

Herriman City General Fund Fiscal Year 2023 Proposed Budget Amendments						
GL Account	Department	GL Account Description	FY2023 Budget (Current)	Proposed Amendment	2023 Adjusted Budget (Proposed)	Explanation
10-31100		Property Tax - Current	\$ 933,756	\$ (221,119)	\$ 712,637	Property tax was recalculated using 2022 rate from January-September. This is the amount of property tax the general property tax levy apportioned to the Fire Safety Area until the tax rate was set up for calendar year 2022.
10-31150		Motor Vehicle in Lieu	466,244	(335,209)	131,035	Motor vehicle fee in lieu was recalculated using the 2022 rate from January-September. This is the amount of property tax the general property tax levy apportioned to the Fire Safety Area until the tax rate was set in calendar year 2022.
10-31300		Sales Tax	12,424,226	25,000	12,449,226	Record transfer to Herriman North CRA for settlement agreement with Garden Plot owners.
10-33652		Grants - State of Utah	-	34,332	34,332	Utah Outdoor Recreation Grant \$31,932 (offset Trail Maintenance); Urban Forestry Grant \$2,400 (offset Match-Tree Grant line item).
10-33668		Grants - EDC Utah	-	1,750	1,750	Grant from EDC Utah for business backpacks
10-36885		Lease Proceeds	553,010	46,990	600,000	\$48,000 - Increase needed due to increased prices of streets and parks dump trucks
10-36905		Bond Forfeiture	-	99,056	99,056	Miller Crossing bond forfeiture - Fee in lieu payment for wall project.
10-39111		Transfer From Hi Country II	-	163,235	163,235	Reimbursement From Hi Country II Fund for water purchases erroneously paid for by the General Fund.
10-39119		Transfer From Fire District	650,000	556,328	1,206,328	Property tax and motor vehicle in lieu was recalculated using 2022 rate from January-September. This is the amount of property tax the general property tax levy apportioned to the Fire Safety Area until the tax rate was set up for calendar year 2022. (Offset general fund proeprty tax).
10-39120		Budgeted Use of Fund Balance	-	1,391,894	1,391,894	
TOTAL REVENUE ADJUSTMENTS - GENERAL FUND			\$ 15,027,236	\$ 1,762,257	\$ 16,789,493	

GL Account	Department	GL Account Description	FY2023 Budget (Current)	Proposed Amendment	2023 Adjusted Budget (Proposed)	Explanation
10-60080	Facilities	Vehicle Purchases	\$ 38,864	\$ 7,136	\$ 46,000	Additional increase needed for cost increases.
10-65080	Streets	Vehicle Purchases	\$ 314,914	\$ 141,941	\$ 726,855	FY2022 carryover (\$326,637); \$24,000 increase in lease proceeds (due to increased costs); \$6,529 increased costs (FY2023 vehicles); \$54,775 - FY2024 vehicle purchased FY2023.
10-65275	Streets	Crack Seal/Chip Seal	1,262,500	935,000	2,197,500	Increase for amount not spent in FY2022 (carryover).
10-70080	Street Lights	Vehicle Purchases	-	247,076	247,076	FY2022 carryover (\$213,217) plus additional \$33,859 for FY2022 vehicle price increases.
10-73540	Arts Council	Capital Outlay	-	65,606	65,606	Purchase of sound equipment (\$35,600 from reduction in expenditure line items; remainder from one-time transfer).
10-73105	Arts Council	Arts Production/Performance	65,000	(25,000)	40,000	Reduction in budget to partially cover sound equipment purchase.
10-73106	Arts Council	Children's Production	12,500	(5,300)	7,200	Reduction in budget to partially cover sound equipment purchase.
10-73126	Arts Council	Youth Theatre	12,500	(5,300)	7,200	Reduction in budget to partially cover sound equipment purchase.
10-76080	Parks	Vehicle Purchases	323,638	225,889	549,527	FY2022 carryover (\$138,674) plus additional \$17,738 for FY2022 vehicles; \$24,000 increase in lease proceeds (FY2023 vehicles); \$45,477-FY2024 vehicle purchased FY2023.
10-76027	Parks	Match - Tree Grant	8,000	2,400	10,400	Urban Forestry Grant received for conference (offset-grant revenue).
10-76098	Parks	Trail Maintenance	125,000	31,932	156,932	Utah Outdoor Recreation Grant (grant revenue offset).
10-80080	Engineering	Vehicle Purchases	30,056	5,569	35,625	Increase needed for FY2023 vehicles due to increased cost.
10-81045	Economic Development	Economic Development Relations	4,000	1,750	5,750	Grant from EDC Utah for business backpacks.
10-99253		Transfer to Herriman North CRA	-	25,000	25,000	Transfer to Herriman North CRA to fulfill the Garden Plot owners settlement agreement.
10-99135		Transfer to Public Safety Fund	837,074	99,500	936,574	Additional increase for Animal Services vehicle and cost increase in Community Services vehicle.
10-99200		Transfer to Capital Projects	3,974,955	99,056	4,074,011	Reimbursement to Capital Projects for Miller Crossing bond forfeiture.
10-99999		Budgeted Increase in Fund Balance	359,998	(359,998)	-	Removal of expected addition to fund balance (EXCLUDING POLICE).
TOTAL EXPENDITURE ADJUSTMENTS - GENERAL FUND			\$ 7,368,999	\$ 1,762,257	\$ 9,131,256	

Fund Balance Summary (Excluding ARPA and Public Safety Impact Fees)			
	FY2021	FY2022	FY2023
Beginning Fund Balance	\$ 4,723,752	\$ 1,619,059	\$ 7,869,509
Additions (Reductions)	(3,104,693)	6,250,450	(1,765,724)
Ending Fund Balance	\$ 1,619,059	\$ 7,869,509	\$ 6,103,785
Fund Balance as a % of Revenues	6%	27%	21%

Herriman City Public Safety Fund (General Fund) Fiscal Year 2023 Proposed Budget Amendments						
GL Account	Department	GL Account Description	FY2023 Budget (Current)	Proposed Amendment	2023 Adjusted Budget (Proposed)	Explanation
15-33650	Public Safety (Police)	Liquor Allotment	\$ 43,000	\$ 3,000	\$ 46,000	Increase liquor allotment to match actual revenue received.
15-33655	Public Safety (Police)	Highway Safety Grants	100,000	(40,000)	60,000	Reduce budget based on historical actuals.
15-33671	Public Safety (Police)	Department of Justice Grants	-	3,200	3,200	Bulletproof Vest Grant reimbursement
15-33660	Public Safety (Police)	Jordan School District SRO	210,000	50,000	260,000	Utah Outdoor Recreation Grant \$31,932 (offset Trail Maintenance); Urban Forestry Grant \$2,400 (offset Match-Tree Grant line item).
15-33661	Public Safety (Police)	Providence Hall SRO	45,000	20,000	65,000	Increase budget to match anticipated agreement with Providence Hall.
15-33662	Public Safety (Police)	Athlos SRO	5,000	(5,000)	-	Eliminate SRO revenue - No SRO at school.
15-33663	Public Safety (Police)	RSL Academy SRO	19,000	(19,000)	-	Eliminate SRO revenue - No SRO at school.
15-36900	Public Safety (Police)	Miscellaneous Revenue	13,000	(3,000)	10,000	Revising budget down due to historical actuals
15-39120	Public Safety (Police)	Budgeted Use of Fund Balance	302,830	71,000	373,830	\$71,000 - Amount needed for current year vehicles
15-39118	Public Safety (Police)	Transfer From HCSEA	8,520,000	783,000	9,303,000	Increase needed to balance Police department costs for current year
TOTAL REVENUE ADJUSTMENTS - POLICE			\$ 9,257,830	\$ 863,200	\$ 10,121,030	
15-33700	Public Safety (Animal Control)	Animal Licenses	\$ 17,000	\$ 8,000	\$ 25,000	Increase due to historical actuals.
15-33702	Public Safety (Animal Control)	Animal Impound Fee	13,000	3,000	16,000	Increase due to historical actuals.
15-33710	Public Safety (Animal Control)	Adoption Fees	2,000	500	2,500	Increase due to historical actuals.
15-33750	Public Safety (Animal Control)	Animal Services Donations	3,500	(3,000)	500	Decrease due to historical actuals.
15-39500	Public Safety (Non Police)	Transfer From General Fund	837,074	99,500	936,574	Transfer to cover additional cost for Police vehicles and vehicle transferred from Police to Animal Services.
TOTAL REVENUE ADJUSTMENTS - PUBLIC SAFETY (NON POLICE)			\$ 872,574	\$ 108,000	\$ 980,574	
GL Account	Department	GL Account Description	FY2023 Budget (Current)	Proposed Amendment	2023 Adjusted Budget (Proposed)	Explanation
15-90006	Public Safety (Police)	Subscriptions/Memberships/Dues	\$ 32,865	\$ 213,000	\$ 245,865	Axon taser contract was not included in the fiscal year 2023 budget (ongoing cost = \$149,436). Taser contract was included in FY2024 budget.
15-90018	Public Safety (Police)	Fuel	118,000	22,000	140,000	Increase to match last year's actuals. Currently spent 77% of fiscal year's budget.
15-90085	Public Safety (Police)	Clothing & Uniforms	79,500	3,200	82,700	Bulletproof Vest Grant reimbursement (one time-offsetting revenue).
15-90058	Public Safety (Police)	Dispatch	300,000	14,000	314,000	Increase due to VECC settlement (one time cost).
15-90741	Public Safety (Police)	Vehicle Purchase	1,099,897	611,000	1,710,897	Carryover from prior year - \$126,000; additional funds from HCSEA (FY2023 vehicles) - \$30,000; \$455,000 - FY2024 vehicles ordered in FY2023 (6) (timing issue; funding from HCSEA fund balance).
TOTAL EXPENDITURE ADJUSTMENTS - POLICE			\$ 1,630,262	\$ 863,200	\$ 2,493,462	
15-95063	Public Safety (Animal Services)	Vehicle Purchase	\$ -	\$ 90,000	\$ 90,000	One Police vehicle was moved to Animal Services. Budget needs to be set.
15-97741	Public Safety (Community Services)	Vehicle Purchase	65,148	18,000	83,148	Due to cost increases, vehicle purchase is expected to exceed budget.
TOTAL EXPENDITURE ADJUSTMENTS - PUBLIC SAFETY (NON POLICE)			\$ 65,148	\$ 108,000	\$ 173,148	

Herriman City ARPA Fund (General Fund) Proposed Fiscal Year 2023 Budget Amendments						
GL Account	Department	GL Account Description	FY2023 Budget (Current)	Proposed Amendment	2023 Adjusted Budget (Proposed)	Explanation
18-33999		Use of Fund Balance	\$ -	\$ 2,232,403	\$ 2,232,403	Fund balance of ARPA funds
TOTAL REVENUE ADJUSTMENTS - ARPA FUND			\$ -	\$ 2,232,403	\$ 2,232,403	
GL Account	Department	GL Account Description	FY2023 Budget (Current)	Proposed Amendment	2023 Adjusted Budget (Proposed)	Explanation
18-41070		Hamilton Farms Storm System Improvements	\$ -	\$ 1,636,727	\$ 1,636,727	Engineer's Estimate.
18-41080		Rosecrest/Sentinel Ridge Pond Improvements	-	1,530,500	1,530,500	Amount on CIP list.
18-41090		Shoshone Pond Improvements	-	310,000	310,000	Contract Amount.
18-41100		Jensen Place Pond Improvements	-	192,000	192,000	Contract Amount.
18-41110		Antelope Meadows Pond Improvements	-	3,732,403	3,732,403	Contract Amount.
18-41120		Berwick Pond Improvements	-	350,000	350,000	Contract Amount.
18-41130		Rose Canyon/7300 W Pond Improvements	-	165,000	165,000	Contract Amount.
18-41151		McCuiston Storm Drain	-	60,000	60,000	List of Open Contracts.
18-41152		SLCC Pond Lift Station	-	190,000	190,000	Contract Amount.
18-41200		Capital Outlay	2,401,824	(5,934,227)	(3,532,403)	Allocation of ARPA funds to storm drain projects.
TOTAL EXPENDITURE ADJUSTMENTS -ARPA FUND			\$ 2,401,824	\$ 2,232,403	\$ 4,634,227	

Herriman City Parks Impact Fee Fund Proposed Fiscal Year 2023 Budget Amendments						
GL Account	Department	GL Account Description	FY2023 Budget (Current)	Proposed Amendment	2023 Adjusted Budget (Proposed)	Explanation
20-31227		JVWCD Grant	-	24,613	24,613	Juniper Canyon Recreation Area Grant
20-31228		State of Utah Grant	-	150,000	150,000	Juniper Canyon Recreation Area Grant
TOTAL REVENUE ADJUSTMENTS - PARK IMPACT FEE FUND			\$ -	\$ 174,613	\$ 174,613	
GL Account	Department	GL Account Description	FY2023 Budget (Current)	Proposed Amendment	Budget (Proposed)	Explanation
20-47622		0121-00 Teton Ranch Park Design	-	204,000	204,000	Reallocated from Rose Creek Trail Connector Project (Duplicate Budget)
20-47623		0104-00 Rose Creek Trail Connector	408,000	(156,500)	251,500	(\$204,000) - Duplicate budget approved (reallocated to Teton Ranch Park Design); \$47,500 - Carryover from FY2022
20-47624		0083-00 Mountain Ridge Park Design	-	23,837	23,837	FY2022 carryover; additional \$1,000 to complete project
20-47625		0068-1A Juniper Canyon Recreation Area 1A	-	1,524,613	1,524,613	County TRCC funds not allocated to project (but included in revenue budget). Funds needed to complete project (\$631,000 carryover)
20-47628		0061-00 Hidden Oaks Backbone Phase 2	-	73,726	73,726	FY2022 carryover
20-47632		0079-00 Midas Creek Pavilion	-	8,000	8,000	FY2022 carryover
20-4890		Budgeted Increase in Fund Balance	2,067,425	(1,503,063)	564,362	FY2022 carryover
TOTAL EXPENDITURE ADJUSTMENTS - PARK IMPACT FEE FUND			\$ 2,475,425	\$ 174,613	\$ 2,650,038	

Fund Balance Summary			
	FY2021	FY2022	FY2023
Beginning Fund Balance	3,879,208	5,471,968	6,915,696
Additions (Reductions)	1,592,760	1,443,728	564,362
Ending Fund Balance	\$ 5,471,968	\$ 6,915,696	\$ 7,480,058

Herriman City Storm Drain Impact Fee Fund Proposed Fiscal Year 2023 Budget Amendments						
GL Account	Department	GL Account Description	FY2023 Budget (Current)	Proposed Amendment	2023 Adjusted Budget (Proposed)	Explanation
21-3900		Budgeted Use of Fund Balance	-	283,534	283,534	Use of fund balance to meet Rose Creek reimbursement agreement.
TOTAL REVENUE ADJUSTMENTS - PARK IMPACT FEE FUND			\$ -	\$ 283,534	\$ 283,534	
GL Account	Department	GL Account Description	FY2023 Budget (Current)	Proposed Amendment	2023 Adjusted Budget (Proposed)	Explanation
21-48360		0103-00 Rose Creek Storm Drain (Reimbursement)	236,595	333,405	570,000	Reimbursement was budgeted over three years. However, developer will meet the requirements to be reimbursed this fiscal year.
21-4920		Budgeted Increase in Fund Balance	49,871	(49,871)	-	(\$204,000) - Duplicate budget approved (reallocated to Teton Ranch Park Design); \$47,500 - Carryover from FY2022
TOTAL EXPENDITURE ADJUSTMENTS - PARK IMPACT FEE FUND			\$ 286,466	\$ 283,534	\$ 570,000	

Fund Balance Summary			
	FY2021	FY2022	FY2023
Beginning Fund Balance	2,552,773	2,247,810	2,856,815
Additions (Reductions)	(304,963)	609,005	(283,534)
Ending Fund Balance	\$ 2,247,810	\$ 2,856,815	\$ 2,573,281

Herriman City Road Impact Fee Fund Proposed Fiscal Year 2023 Budget Amendments						
GL Account	Department	GL Account Description	FY2023 Budget (Current)	Proposed Amendment	2023 Adjusted Budget (Proposed)	Explanation
22-3900		Budgeted Use of Fund Balance	-	950,021	950,021	Use of fund balance for reimbursement agreements and carryover.
TOTAL REVENUE ADJUSTMENTS - ROAD IMPACT FEE FUND			\$ -	\$ 950,021	\$ 950,021	
GL Account	Department	GL Account Description	FY2023 Budget (Current)	Proposed Amendment	2023 Adjusted Budget (Proposed)	Explanation
22-49421		0016-02 7300 W Phase 2 ROW & Design	\$ 1,114	\$ 80,021	\$ 81,135	FY2022 carryover.
22-49422		0012-00 6400 W & 13400 S Intersection (Reserves at	45,365	93,662	139,027	FY2022 carryover.
22-49722		0102-00 Rose Canyon Rd Widening (Reimbursement)	-	105,500	105,500	\$10,500-Carryover from FY2022; \$95,000-Remainder of agreement.
22-49729		0061-00 Hidden Oaks Backbone Ph 2 Reimbursement	-	2,847,645	2,847,645	FY2022 carryover.
22-49901		Transfer to Debt Service	1,000,000	(1,000,000)	-	Reduction of transfer to debt service (proposal to use restricted fund balance instead).
22-49999		Budgeted Increase in Fund Balance	1,176,807	(1,176,807)	-	Removal of anticipated increase/addition of expected use.
TOTAL EXPENDITURE ADJUSTMENTS - ROAD IMPACT FEE FUND			\$ 2,223,286	\$ 950,021	\$ 3,173,307	

Fund Balance Summary			
	FY2021	FY2022	FY2023
Beginning Fund Balance	(296,011)	86,259	2,217,045
Additions (Reductions)	382,270	2,130,786	(950,021)
Ending Fund Balance	\$ 86,259	\$ 2,217,045	\$ 1,267,024

Herriman City Debt Service Fund Proposed Fiscal Year 2023 Budget Amendments						
GL Account	Department	GL Account Description	FY2023 Budget (Current)	Proposed Amendment	2023 Adjusted Budget (Proposed)	Explanation
30-38121		Transfer From Road Impact Fee Fund	\$ 1,000,000	\$ (1,000,000)	-	Instead of transfer, propose to use impact fee fund balance (restricted from road impact fee fund transfers) to cover impact fee eligible portion of debt service payments.
30-3990		Budgeted Use of Fund Balance	-	1,617,894	1,617,894	Use of fund balance to 1) Reduce impact fee restricted fund balance and 2) Transfer to capital projects for Herriman Blvd developer reimbursement obligation.
TOTAL REVENUE ADJUSTMENTS - FIRE SERVICE AREA FUND			\$ 1,000,000	\$ 617,894	\$ 1,617,894	
GL Account	Department	GL Account Description	FY2023 Budget (Current)	Proposed Amendment	2023 Adjusted Budget (Proposed)	Explanation
30-47940		Transfer to Capital Projects	-	1,000,000	1,000,000	Transfer excess fund balance to Capital Projects for Herriman Blvd developer reimbursement obligation.
30-49900		Budgeted Increase in Fund Balance	382,106	(382,106)	-	Transferring from increase in fund balance to use of fund balance.
TOTAL EXPENDITURE ADJUSTMENTS - FIRE SERVICE AREA FUND			\$ 382,106	\$ 617,894	\$ 1,000,000	

Fund Balance Summary			
	FY2021	FY2022	FY2023
Beginning Fund Balance	1,885,749	1,277,052	2,378,575
Additions (Reductions)	1,277,052	1,101,523	(1,617,894)
Ending Fund Balance	\$ 3,162,801	\$ 2,378,575	\$ 760,681

Herriman City Capital Projects-City Hall Fund Proposed Fiscal Year 2023 Budget Amendments						
GL Account	Department	GL Account Description	FY2023 Budget (Current)	Proposed Amendment	2023 Adjusted Budget (Proposed)	Explanation
39-3900		Budgeted Use of Fund Balance		100,000	100,000	Use of Fund Balance for City Hall Projects
TOTAL REVENUE ADJUSTMENTS - CITY HALL FUND			\$ -	\$ 100,000	\$ 100,000	
GL Account	Department	GL Account Description	FY2023 Budget (Current)	Proposed Amendment	2023 Adjusted Budget (Proposed)	Explanation
39-44100		City Hall	-	100,000	100,000	City Hall Projects
TOTAL EXPENDITURE ADJUSTMENTS - CITY HALL FUND			\$ -	\$ 100,000	\$ 100,000	

Fund Balance Summary			
	FY2021	FY2022	FY2023
Beginning Fund Balance	552,422	542,957	227,168
Additions (Reductions)	(9,465)	(315,789)	(100,000)
Ending Fund Balance	\$ 542,957	\$ 227,168	\$ 127,168

Herriman City Capital Projects Fund Proposed Fiscal Year 2023 Budget Amendments						
GL Account	Department	GL Account Description	FY2023 Budget (Current)	Proposed Amendment	2023 Adjusted Budget (Proposed)	Explanation
40-36105		Salt Lake County	\$ 700,000	\$ 2,091,681	\$ 2,791,681	Corridor Preservation Funds (offset Property Acquisition).
40-36128		JVWCD Grant	-	26,113	26,113	Main Street Landscaping project grant.
40-36050		Transfer From General Fund	3,837,433	99,056	3,936,489	Bond forfeiture from Miller Crossing Pod 1 for prior wall project.
40-36057		Transfer From Debt Service Fund	-	1,000,000	1,000,000	Transfer to fulfill Herriman Boulevard reimbursement agreement.
40-36099		Interest Income	-	210,000	210,000	\$90,000-Allocated to Main Street Widening
40-36302		South Valley Sewer Reimbursement	-	406,771	406,771	Sewer District Reimbursement for Hidden Oaks Backbone Phase 2.
40-36056		Transfer From Water Impact Fee Fund	-	10,485,370	10,485,370	Transfer amount of interfund loan to resolve deficit fund balance.
40-3900		Budgeted Use of Fund Balance	1,073,692	505,148	1,578,840	
TOTAL REVENUE ADJUSTMENTS - CAPITAL PROJECTS FUND			\$ 5,611,125	\$ 14,824,139	\$ 20,435,264	
GL Account	Department	GL Account Description	FY2023 Budget (Current)	Proposed Amendment	2023 Adjusted Budget (Proposed)	Explanation
40-47557		Property Acquisition	\$ 3,700,000	\$ 2,143,681	\$ 5,843,681	\$52,000 - Amendment for acquisition of UDOT property (Miller Crossing and MVC) (fund balance); \$2,091,681 - Property purchase using Corridor Preservation funds.
40-47562		0058-00 Herriman Main Street Widening		10,650,074	10,650,074	\$10,560,074 - Prior year ending balance in construction account; \$90,000 - Anticipated interest earnings on construction funds.
40-47566		0061-00 Hidden Oaks Backbone Phase 2 (Reimbursement)	-	1,025,309	1,025,309	Carryover from FY2022 plus \$406,771 Sewer District reimbursement.
40-47588		0033-00 Cemetery Restroom	195,000	33,975	228,975	Carryover from FY2022.
40-47598		0074-00 Main Street Park Strips and Open Space	989,406	(88,900)	900,506	(\$115,013) - Amount project was over budget in FY2022; \$26,113 - JVWCD landscaping grant.
40-47607		0010-01 6000 W Road Widening Phase 1	150,000	60,000	210,000	Carryover from FY2022.
40-47702		0055-05 Herriman Blvd Phase 5 (Reimbursement)	-	1,000,000	1,000,000	UDOT grant funds from June 2019 for the extension of Herriman Blvd from 6800 West to 7300 West.
TOTAL EXPENDITURE ADJUSTMENTS - CAPITAL PROJECTS FUND			\$ 5,034,406	\$ 14,824,139	\$ 19,858,545	

Fund Balance Summary			
	FY2021	FY2022	FY2023
Beginning Fund Balance	(12,173,678)	(6,469,722)	3,333,738
Additions (Reductions)	5,703,956	9,803,460	(1,578,840)
Ending Fund Balance	\$ (6,469,722)	\$ 3,333,738	\$ 1,754,898
Interfund Loan (Water Rights Impact)	\$ 10,485,370	\$ 10,485,370	\$ -
Adjusted Ending Balance	\$ 4,015,648	\$ 13,819,108	\$ 1,754,898

Herriman City Water Fund Proposed Fiscal Year 2023 Budget Amendments						
GL Account	Department	GL Account Description	FY2023 Budget (Current)	Proposed Amendment	2023 Adjusted Budget (Proposed)	Explanation
51-39999		Use of Fund Balance	10,479,071	2,172,219	12,651,290	\$242,219 - Capital project carryover; \$50,000 - Additional vehicle cost; \$55,000 - FY2024 Vehicle Ordered FY2023; \$525,000 - Reimbursement agreement (new); \$1,300,000 - Bond principal payments not previously budgeted.
TOTAL REVENUE ADJUSTMENTS - WATER FUND			\$ 10,479,071	\$ 2,172,219	\$ 12,651,290	
GL Account	Department	GL Account Description	FY2023 Budget (Current)	Proposed Amendment	2023 Adjusted Budget (Proposed)	Explanation
51-47110		Bond Principal	-	1,300,000	1,300,000	Bond principal payments previously not budgeted.
51-48104		0017-00 AMI Water Reading System	25,000	120,000	145,000	FY2022 Carryover
51-48132		0061-00 Hidden Oaks Backbone	-	525,000	525,000	Amount of Hidden Oaks Backbone Reimbursement Agreement
51-81080		Vehicle Purchases	753,638	227,219	980,857	FY2022 Carryover (\$122,219) plus \$20,000 for FY2022 carryovers; additional \$30,000 for FY2023 vehicles; \$55,000-FY2024 vehicles ordered FY2023.
TOTAL EXPENDITURE ADJUSTMENTS - WATER FUND			\$ 778,638	\$ 2,172,219	\$ 2,950,857	

Fund Balance Summary			
	FY2021	FY2022	FY2023
Beginning Fund Balance	(16,025,623)	11,911,090	16,249,567
Additions (Reductions)	27,936,713	4,338,477	(12,651,290)
Ending Fund Balance*	\$ 11,911,090	\$ 16,249,567	\$ 3,598,277

*FY2021 = Unrestricted Net Position in ACFR

Herriman City Water Rights Fund Proposed Fiscal Year 2023 Budget Amendments						
GL Account	Department	GL Account Description	FY2023 Budget (Current)	Proposed Amendment	2023 Adjusted Budget (Proposed)	Explanation
52-3900		Usage of Fund Balance	2,616,500	10,485,370	13,101,870	Transfer Outstanding Interfund Loan Amount to Capital Projects.
TOTAL REVENUE ADJUSTMENTS - WATER IMPACT FEE FUND			\$ 2,616,500	\$ 10,485,370	\$ 13,101,870	
GL Account	Department	GL Account Description	FY2023 Budget (Current)	Proposed Amendment	2023 Adjusted Budget (Proposed)	Explanation
52-89999		Transfer to Capital Projects Fund	-	10,485,370	10,485,370	Transfer to Capital Projects to alleviate negative interfund loan issue.
TOTAL EXPENDITURE ADJUSTMENTS - WATER IMPACT FEE FUND			\$ -	\$ 10,485,370	\$ 10,485,370	

Fund Balance Summary			
	FY2021	FY2022	FY2023
Beginning Fund Balance	14,718,995	16,064,088	15,967,361
Additions (Reductions)	1,345,093	(96,727)	(13,101,870)
Ending Fund Balance	\$ 16,064,088	\$ 15,967,361	\$ 2,865,491

Herriman City Water Impact Fee Fund Proposed Fiscal Year 2023 Budget Amendments						
GL Account	Department	GL Account Description	FY2023 Budget (Current)	Proposed Amendment	2023 Adjusted Budget (Proposed)	Explanation
53-3900		Use of Fund Balance	1,362,987	6,031,283	7,394,270	
TOTAL REVENUE ADJUSTMENTS - WATER IMPACT FEE FUND			\$ 1,362,987	\$ 6,031,283	\$ 7,394,270	
GL Account	Department	GL Account Description	FY2023 Budget (Current)	Proposed Amendment	2023 Adjusted Budget (Proposed)	Explanation
53-47554		0141-00 Zone 2 & 3 Major Water Improvements	-	3,600,000	3,600,000	IFFP indicates that \$3.6 million of project is impact fee eligible. Majority of project will be covered by bond issued in FY2022.
53-47600		Master Plan - Water	50,000	35,582	85,582	FY2022 carryover
53-47841		0061-00 Hidden Oaks Backbone Ph 2 (Reimbursement)	-	733,951	733,951	FY2022 carryover
53-48724		0058-00 Herriman Main Street Widening	38,250	1,661,750	1,700,000	Engineer's estimate of the amount Water will need to contribute to the project.
TOTAL EXPENDITURE ADJUSTMENTS - WATER IMPACT FEE FUND			\$ 88,250	\$ 6,031,283	\$ 6,119,533	

Fund Balance Summary			
	FY2021	FY2022	FY2023
Beginning Fund Balance	18,914,929	21,281,842	3,410,898
Additions (Reductions)	2,366,913	(17,870,944)	(7,394,270)
Ending Fund Balance	\$ 21,281,842	\$ 3,410,898	\$ (3,983,372)

Herriman City Storm Water Fund Proposed Fiscal Year 2023 Budget Amendments						
GL Account	Department	GL Account Description	FY2023 Budget (Current)	Proposed Amendment	2023 Adjusted Budget (Proposed)	Explanation
55-39999		Use of Fund Balance	465,787	578,560	1,044,347	Fund balance will be needed to cover agreement with Ivory Homes for L&L Hamilton Park and increase in cost for vehicle purchase.
TOTAL REVENUE ADJUSTMENTS - STORM WATER FUND			\$ 465,787	\$ 578,560	\$ 1,044,347	
GL Account	Department	GL Account Description	FY2023 Budget (Current)	Proposed Amendment	2023 Adjusted Budget (Proposed)	Explanation
55-61080		Vehicle Purchases	47,133	22,075	69,208	Due to inflationary pressures, budget needs to be increased for vehicle that is on order.
55-63001		0073-00 L&L Hamilton Park	-	556,485	556,485	Executed agreement that will need to be paid in FY2023.
TOTAL EXPENDITURE ADJUSTMENTS - STORM WATER FUND			\$ 47,133	\$ 578,560	\$ 625,693	

Fund Balance Summary			
	FY2021	FY2022	FY2023
Beginning Fund Balance	185,446	356,442	513,985
Additions (Reductions)	170,996	157,543	(1,044,347)
Ending Fund Balance*	\$ 356,442	\$ 513,985	\$ (530,362)

*Ending fund balance is unrestricted net position per ACFR