



April 2024 Financial Report

75% of the Fiscal Year has Elapsed

The attached financial report represents transactions posted to the City's accounting system through April 2024.

Staff have identified the following concerns:

- ⇒ **Sales Tax**—Staff began noticing a slowdown in sales tax receipts beginning with the June 2023 distribution (April point-of-sale receipts). Due to this slowdown, sales tax receipts only increased 10% for fiscal year 2023 versus the projected 17% included in the budget. Council passed a budget amendment in December to address the fiscal year 2024 budget, which is included in this financial report. Staff will be proposing an additional budget amendment in April 2024 to correct Transportation Sales Tax. April's sales tax distribution (February point of sale) increased 20% compared to the prior year. We are currently over budgeted expectations by \$16,500. However, other sources of revenue (notably Class C road funds) have been above budgeted expectations, and current revenues are 4% (\$637,000) above year to date budgeted expectations.
- ⇒ **Court Fines**—Court fines are currently 34% under year to date budgeted expectations. Court fines were 24% below budgeted expectations in fiscal year 2023. Staff will recommend a revenue adjustment with the June 2024 budget amendments.

Overall, revenues are exceeding year-to-date budgeted expectations and expenditures are under budgeted expectations.

Below is a status report on the following Finance-related long-range projects:

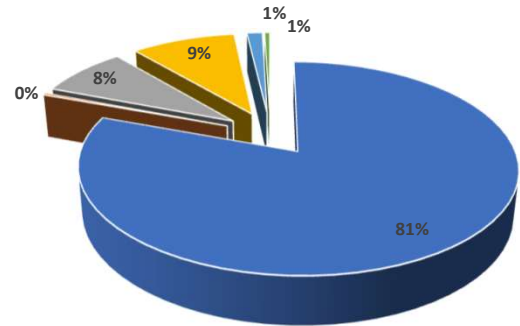
- **5- and 10-year sustainability models**—The City's Management Analyst is working on updating the long-range fiscal sustainability models presented to the City Council in May 2023 for inclusion in the FY2025-2026 budgets. The Finance Director previously completed long-range models for the City's Renewal Agency project areas and presented those to the City Council in January.
- **Storm water rates**—The Finance Director completed a rate study for the storm water fund in May 2023, which included mandated projects the City is required to complete. City staff expect subsequent discussions to discuss alternatives and options. The Finance Director has received updated capital project lists from the Engineering Division and will be discussing with the City Council in an upcoming meeting (some of the projects will be included in the recommended FY2025/FY2026 budget). Staff would prefer to delay any rate increase discussions until after the water rate increase has been implemented.
- **Existing reimbursement agreements**—Finance staff continue to make progress in identifying and reconciling existing reimbursement agreements. Due to the number of reimbursement and MDA obligations coming due, staff are proposing issuing a bond to satisfy these requirements. Staff will be discussing the proposed Capital Improvement Plan with the City Council on May 22nd.
- **Financial Policies**—City staff are currently working on revisions to the Purchasing Policy. This has been delayed, as the fiscal year 2024 and 2025 budgets take precedence and the Finance Department has been short staffed.

General Fund Revenues at a Glance

Total Revenue Versus Budget Summary

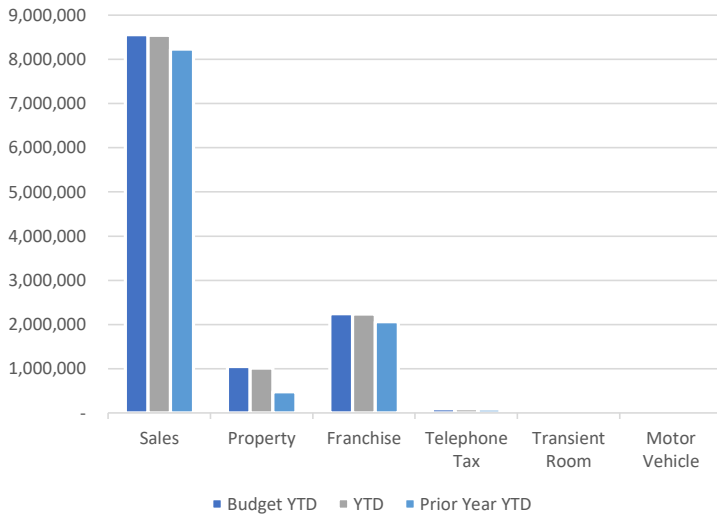
Revenue Type	Actual YTD	Budget YTD	Variance	
Taxes	11,942,932	12,005,282	(62,350)	✓
Licenses & Permits	51,023	45,395	5,628	✓
Intergovernmental	1,605,195	1,183,045	422,150	✓
Charges for Services	1,528,140	1,391,770	136,370	✓
Fines & Forfeitures	136,781	207,397	(70,616)	⚠
Miscellaneous	215,468	68,574	146,894	✓
TOTAL	15,479,539	14,901,463	578,076	✓

Total Fund Revenue by Type

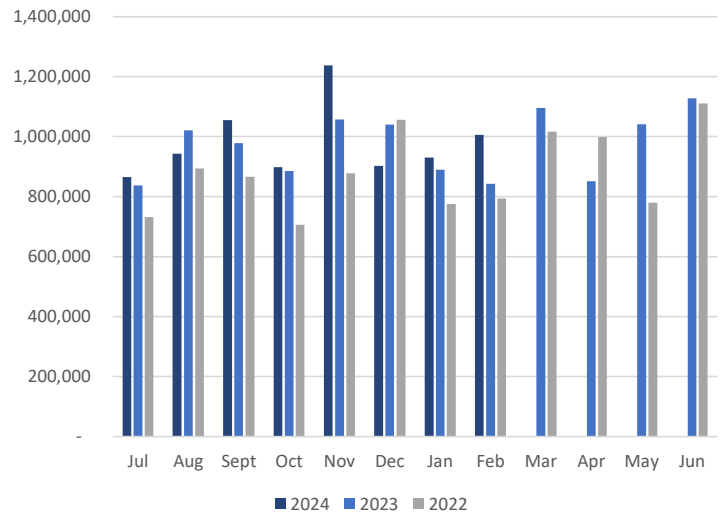


■ Taxes
 ■ Licenses & Permits
 ■ Intergovernmental
 ■ Charges for Services
 ■ Fines & Forfeitures
 ■ Miscellaneous

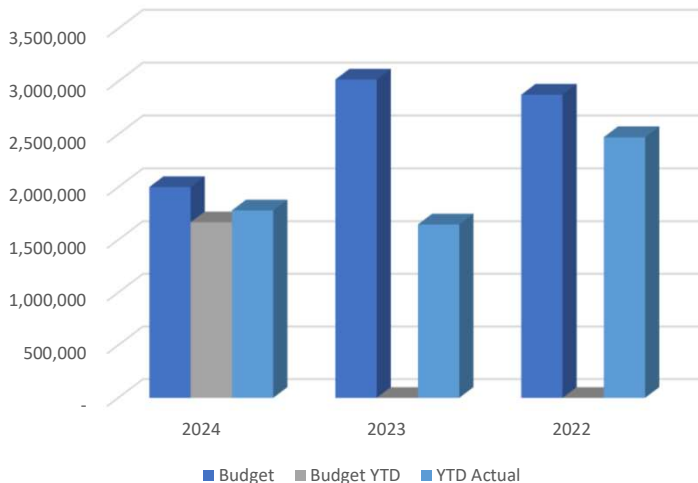
Tax Revenue Budget Versus Y-T-D Actual Comparison



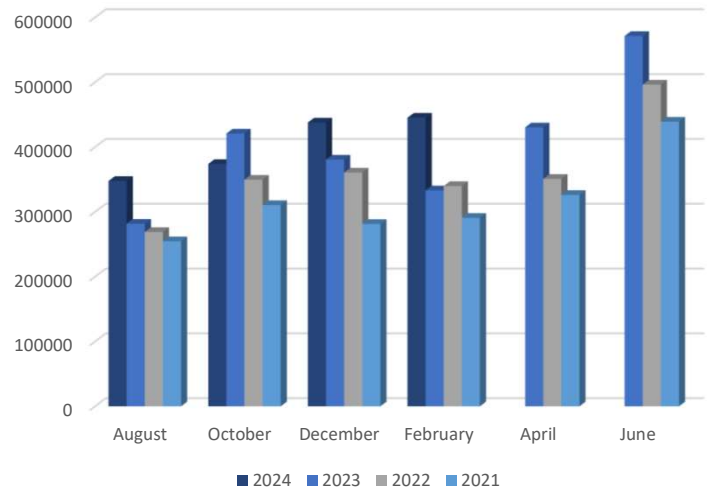
Sales Tax Comparison - FY2022 to FY2024



Building Permit Comparison - FY2022 to FY2024



Class C Road Fund Comparison - FY2021 to FY2024

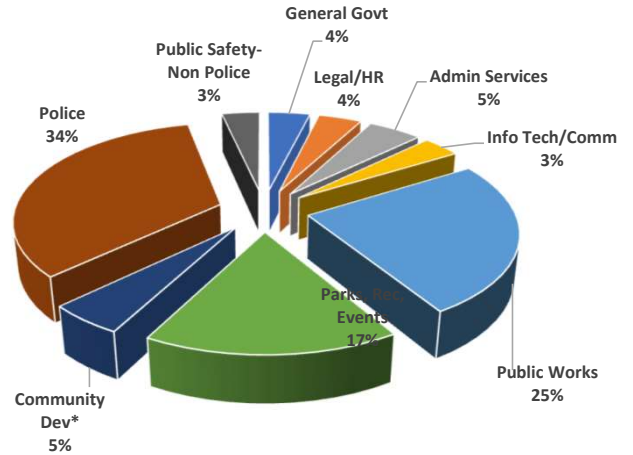


General Fund Expenditures at a Glance

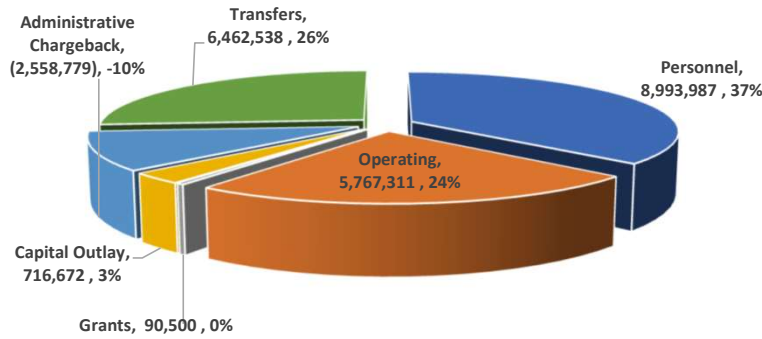
Total Expenditure Versus Budget Summary

Expenditure Type	Actual YTD	Budget YTD	Variance	
General Govt	853,730	973,434	119,704	✓
Legal/HR	881,589	1,005,882	124,293	✓
Admin Services	1,105,206	1,252,892	147,686	✓
Info Tech/Comm	799,283	880,252	80,969	✓
Public Works	4,875,636	6,316,562	1,440,926	✓
Parks, Rec, Events	3,540,940	4,181,744	640,804	✓
Community Dev*	1,208,955	1,265,768	56,813	✓
Police	7,687,899	8,508,705	820,806	✓
Public Safety-Non Police	626,227	877,785	251,557	✓
TOTAL	21,579,464	25,263,023	3,683,559	

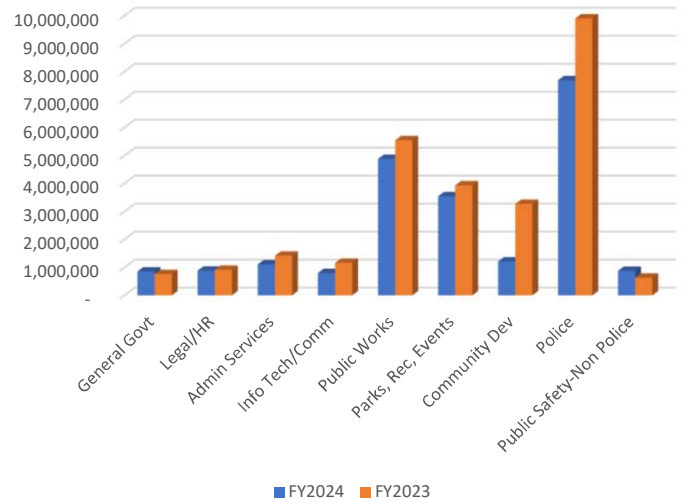
(Includes open Purchase Orders and will not match the regular financial report)



General Fund Expenditures by Type



Department Comparison FY2024 to FY2023



City of Herriman Budget Versus Actual Report - April 2024

General Fund							
	Current Month	YTD Amount	Budget	Remaining Budget	% of Budget	Prior Year Actual YTD	% of Prior Year
Revenue							
Taxes	1,389,968	11,942,932	17,424,025	5,481,093	69%	10,628,547	112%
Licenses & Permits-Building	-	-	-	-	0%	2,912,006	0%
Licenses & Permits-Other	7,296	51,023	55,125	4,102	93%	193,844	26%
Intergovernmental	-	1,605,195	2,022,299	417,104	79%	1,472,583	109%
Parks & Recreation District Fee	93,111	915,027	1,112,000	196,973	82%	882,923	104%
Charges for Services-Parks & Rec	17,325	328,848	295,345	(33,503)	111%	339,231	97%
Charges for Services-Events	39,669	102,279	134,000	31,721	76%	32,850	311%
Charges for Services-Other	23,287	192,942	225,000	32,058	86%	206,175	94%
Fines and Forfeitures	15,962	136,781	250,000	113,219	55%	186,878	73%
Miscellaneous	90,906	503,887	369,645	(134,242)	136%	577,263	87%
Lease Proceeds	-	576,857	868,000	291,143	66%	-	0%
Budgeted Use of Fund Balance	-	-	3,117,751	3,117,751	0%	-	0%
Total General Fund Revenue	\$ 1,677,524	\$ 16,355,771	\$ 25,873,190	\$ 9,517,419	63%	\$ 18,742,942	87%
Expenditures							
General and Administration	279,053	3,619,568	4,861,848	1,242,280	74%	4,225,948	86%
Public Works and Operations	310,367	4,721,706	6,997,180	2,275,474	67%	4,741,558	100%
Parks, Recreation, and Events	300,657	3,534,079	5,398,598	1,864,519	65%	3,517,735	100%
Community Development	102,622	1,134,338	1,500,122	365,784	76%	3,177,850	36%
Transfers Out	307,957	6,462,538	7,115,442	652,904	91%	6,904,385	94%
Total Expenditures	\$ 1,300,656	\$ 19,472,229	\$ 25,873,190	\$ 6,400,961	75%	\$ 22,567,476	86%
Excess of Revenues Over (Under) Expenditures	\$ 376,868	\$ (3,116,458)	\$ -			\$ (3,824,534)	

1 Property tax, motor vehicle tax, and franchise tax collections are received one month in arrears. Sales tax, municipal telephone tax, and transient room tax are received two months in arrears (first distribution September 2023).

2 Court revenue has been underperforming budgeted expectations. The Finance Director will be recommending a budget reduction in the fiscal year 2024 amendments.

3 Transfer to Public Works Capital Project fund completed in February 2024 (debt service payment) (timing difference).

Fund Balance Available (Unrestricted)					
	FY2020	FY2021	FY2022	FY2023	FY2024 (Budget)
Beginning Balance	4,998,323	4,723,752	2,829,134	8,006,953	\$ 7,014,760
Addition (Use of)	(274,571)	(1,894,618)	5,177,819	(992,193)	(3,117,751)
Ending Balance	\$ 4,723,752	\$ 2,829,134	\$ 8,006,953	\$ 7,014,760	\$ 3,897,009
% of expenditures	23%	11%	31%	36%	21%
Amount Over (Under) Recommended Fund Balance Reserve					(479,553)

City of Herriman Budget Versus Actual Report - April 2024

General Fund Tax Revenue Detail

	Current Month	YTD Amount	Budget	Remaining Budget	% of Budget	Prior Year Actual YTD	% of Prior Year	
Sales Tax	1,006,147	7,836,508	11,998,700	4,162,192	65%	7,549,780	104%	1
Sales Tax-Transportation	91,085	702,908	1,199,225	496,317	59%	678,630	104%	1
Property Tax	17,627	1,013,353	1,071,000	57,647	95%	476,876	212%	2
Franchise Tax (Energy/Cable)	257,378	2,241,823	2,935,100	693,277	76%	1,787,933	125%	2
Municipal Telephone Tax	11,898	95,578	145,000	49,422	66%	91,170	105%	1
Transient Room Tax	1,023	7,148	17,000	9,852	42%	10,176	70%	1
Motor Vehicle Fees	4,810	45,614	58,000	12,386	79%	33,982	134%	2
Total General Fund Tax Revenue	\$ 1,389,968	\$ 11,942,932	\$ 17,424,025	\$ 5,481,093	69%	\$ 10,628,547	112%	

City of Herriman Budget Versus Actual Report - April 2024

	Current Month	YTD Amount	Budget	Remaining Budget	% of Budget	Prior Year Actual YTD	% of Prior Year	
Personnel	825,495	8,993,987	11,518,640	2,524,653	78%	9,433,424	95%	
Operating Expenditures	389,004	5,767,311	9,275,008	3,507,697	62%	6,276,515	92%	
Grants	-	90,500	90,500	-	100%	-	0%	3
Capital Outlay	2	716,672	1,251,500	534,828	57%	708,198	101%	
Administrative Chargeback	(221,802)	(2,558,779)	(3,377,900)	(819,121)	76%	(755,046)	339%	
Transfers to Other Funds	307,957	6,462,538	7,115,442	652,904	91%	6,904,385	94%	4
Total General Fund Expenditures	\$ 1,300,656	\$ 19,472,229	\$ 25,873,190	\$ 6,400,961	75%	\$ 22,567,476	86%	

1 Sales tax, municipal telephone tax, and transient room tax is received two months after receipt at point of sale. The City's first distribution for FY2024 was in September 2023.

2 Property tax, franchise tax, and motor vehicle fees are received one month after payment is made.

3 Friends of Herriman grant distributed August 2023 (timing difference).

4 Transfer to Public Works Capital Project fund completed in February 2024 (debt service payment) (timing difference).

City of Herriman Budget Versus Actual Report - April 2024

General Fund							
	Current Month	YTD Amount	Budget	Remaining Budget	% of Budget	Prior Year Actual YTD	% of Prior Year
General and Administration							
Legislative							
Personnel	14,501	152,037	184,600	32,563	82%	149,315	101.8%
Operating Expenditures	7,603	206,866	284,350	77,484	73%	145,544	142.1%
Administrative Chargeback	(3,861)	(59,585)	(75,500)	(15,915)	79%	(18,894)	315%
Total Legislative	18,243	299,318	393,450	94,132	76%	275,965	108.5%
Planning Commission							
Personnel	1,527	18,004	21,820	3,816	83%	18,277	99%
Operating Expenditures	-	662	10,100	9,438	7%	-	0%
Administrative Chargeback	(1,106)	(13,371)	(23,100)	(9,729)	58%	-	0%
Total Planning Commission	421	5,295	8,820	3,525	60%	18,277	29.0%
Administration							
Personnel	62,375	685,089	839,900	154,811	82%	431,406	159%
Operating Expenditures	2,047	26,219	123,891	97,672	21%	48,399	54%
Administrative Chargeback	(14,589)	(162,191)	(220,900)	(58,709)	73%	(33,345)	486%
Total Administration	49,833	549,117	742,891	193,774	74%	446,460	123.0%
Legal							
Personnel	36,136	385,846	464,700	78,854	83%	346,004	112%
Operating Expenditures	5,064	85,253	236,300	151,047	36%	106,333	80%
Administrative Chargeback	(7,204)	(82,059)	(124,100)	(42,041)	66%	(15,387)	533%
Total Legal	33,996	389,040	576,900	187,860	67%	436,950	89.0%
Human Resources							
Personnel	26,362	284,405	349,600	65,195	81%	247,328	115%
Operating Expenditures	12,094	319,037	397,480	78,443	80%	281,626	113%
Administrative Chargeback	(7,221)	(110,893)	(140,300)	(29,407)	79%	(52,558)	211%
Total Human Resources	31,235	492,549	606,780	114,231	81%	476,396	103.4%
Finance							
Personnel	43,113	488,055	598,800	110,745	82%	552,140	88%
Operating Expenditures	1,938	79,285	134,965	55,680	59%	169,303	47%
Administrative Chargeback	(20,811)	(238,037)	(286,700)	(48,663)	83%	(150,355)	158%
Total Finance	24,240	329,303	447,065	117,762	74%	576,040	57.2%
Justice Court							
Personnel	22,888	267,940	381,900	113,960	70%	259,272	103%
Operating Expenditures	8,108	89,742	120,553	30,811	74%	73,481	122%
Total Justice Court	30,996	357,682	502,453	144,771	71%	332,753	107.5%
City Recorder							
Personnel	23,303	296,523	383,800	87,277	77%	317,337	93%
Operating Expenditures	1,138	73,088	148,339	75,251	49%	35,651	205%
Administrative Chargeback	(5,783)	(69,387)	(113,700)	(44,313)	61%	(3,024)	2295%
Total City Recorder	18,658	300,224	418,439	118,215	72%	349,964	85.8%
Customer Service							
Personnel	23,208	251,488	295,350	43,862	85%	326,471	77%
Operating Expenditures	52	2,143	9,650	7,507	22%	3,741	57%
Administrative Chargeback	(12,967)	(146,633)	(169,400)	(22,767)	87%	(172,371)	85%
Total Customer Service	10,293	106,998	135,600	28,602	79%	157,841	67.8%
Information Technology							
Personnel	30,256	328,898	384,100	55,202	86%	324,446	101%
Operating Expenditures	11,390	142,364	230,550	88,186	62%	148,986	96%
Software (Licensing & Support)	7,630	117,132	135,500	18,368	86%	204,038	57%
Capital Outlay	2	39,242	65,500	26,258	60%	83,087	47%
Administrative Chargeback	(8,106)	(96,714)	(131,800)	(35,086)	73%	(81,978)	118%
Total Information Technology	41,172	530,922	683,850	152,928	78%	678,579	78.2%

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City of Herriman Budget Versus Actual Report - April 2024

General Fund							
	Current Month	YTD Amount	Budget	Remaining Budget	% of Budget	Prior Year Actual YTD	% of Prior Year
Communications							
Personnel	24,927	266,718	323,000	56,282	83%	329,752	81%
Operating Expenditures	3,810	97,173	183,400	86,227	53%	182,917	53%
Administrative Chargeback	(8,771)	(104,771)	(160,800)	(56,029)	65%	(35,946)	291%
Total Communications	19,966	259,120	345,600	86,480	75%	476,723	54.4%
Total General and Administration	279,053	3,619,568	4,861,848	1,242,280	74%	4,225,948	85.7%
Public Works and Operations							
Administration							
Personnel	45,062	473,600	595,610	122,010	80%	-	0%
Operating Expenditures	-	717	-	(717)	0%	-	0%
Administrative Chargeback	(15,249)	(173,830)	(196,900)	(23,070)	88%	-	0%
Total Administration	29,813	300,487	398,710	98,223	75%	-	0.0%
Facilities							
Personnel	17,031	244,589	400,800	156,211	61%	365,173	67%
Operating Expenditures	27,861	260,122	427,346	167,224	61%	292,104	89%
Capital Outlay	-	5,101	10,000	4,899	51%	57,932	9%
Administrative Chargeback	(4,810)	(53,609)	(97,300)	(43,691)	55%	(64,300)	83%
Total Facilities	40,082	456,203	740,846	284,643	62%	650,909	70.1%
Fleet Management							
Personnel	25,722	275,343	334,000	58,657	82%	297,019	93%
Operating Expenditures	9,400	28,028	103,449	75,421	27%	29,218	96%
Administrative Chargeback	(7,175)	(61,223)	(89,500)	(28,277)	68%	(62,270)	98%
Total Fleet Management	27,947	242,148	347,949	105,801	70%	263,967	91.7%
Streets							
Personnel	53,443	585,464	735,100	149,636	80%	470,114	125%
Operating Expenditures	64,869	366,655	690,829	324,174	53%	428,386	86%
Crack and Chip Seal	-	1,691,536	2,147,300	455,764	79%	1,683,219	100%
Capital Outlay	-	278,967	688,800	409,833	41%	236,551	118%
Total Streets	118,312	2,922,622	4,262,029	1,339,407	69%	2,818,270	103.7%
Snow Removal							
Personnel	19,873	98,722	85,000	(13,722)	116%	161,910	61%
Operating Expenditures	2,204	89,707	146,500	56,793	61%	157,278	57%
Total Snow Removal	22,077	188,429	231,500	43,071	81%	319,188	59.0%
Street Signs							
Personnel	-	1,287	66,960	65,673	2%	64,845	2%
Operating Expenditures	2,618	16,034	56,685	40,651	28%	14,429	111%
Total Street Signs	2,618	17,321	123,645	106,324	14%	79,274	21.8%
Street Lights							
Personnel	18,839	216,098	218,300	2,202	99%	244,621	88%
Operating Expenditures	50,679	322,707	548,501	225,794	59%	365,329	88%
Capital Outlay	-	55,691	125,700	70,009	44%	-	0%
Total Street Lights	69,518	594,496	892,501	298,005	67%	609,950	97.5%
Total Public Works and Operations	310,367	4,721,706	6,997,180	2,275,474	67%	4,741,558	99.6%
Parks, Recreation, and Events							
Community Events and Recreation							
Personnel	17,673	227,560	496,500	268,940	46%	403,825	56%
Operating Expenditures	2,905	112,129	114,705	2,576	98%	67,608	166%
City Events	22,405	157,858	301,200	143,342	52%	176,400	89%
Total Community Events and Recreation	42,983	497,547	912,405	414,858	55%	647,833	76.8%
Arts & Cultural Development							
Operating Expenditures	-	-	-	-	0%	61,031	0%
Grants (Friends of Herriman)	-	90,500	90,500	-	100%	-	0%
Total Arts & Cultural Development	-	90,500	90,500	-	100%	130,688	69.2%

City of Herriman Budget Versus Actual Report - April 2024

General Fund							
	Current Month	YTD Amount	Budget	Remaining Budget	% of Budget	Prior Year Actual YTD	% of Prior Year
Cemetery							
Personnel	1,182	12,872	31,000	18,128	42%	19,483	66%
Operating Expenditures	1,944	16,523	34,900	18,377	47%	16,808	98%
Capital Outlay	-	10,611	18,300	7,689	58%	-	0%
Total Cemetery	3,126	40,006	84,200	44,194	48%	36,291	110.2%
Parks							
Personnel	121,084	1,358,701	1,789,900	431,199	76%	1,275,812	106%
Operating Expenditures	133,464	1,240,265	2,203,893	963,628	56%	1,239,423	100%
Capital Outlay	-	307,060	317,700	10,640	97%	187,688	164%
Total Parks	254,548	2,906,026	4,311,493	1,405,467	67%	2,702,923	107.5%
Total Parks, Recreation, and Events	300,657	3,534,079	5,398,598	1,864,519	65%	3,517,735	100.5%
Community Development							
Administration							
Personnel	27,012	280,280	350,000	69,720	80%	-	0%
Operating Expenditures	27	263	-	(263)	0%	-	0%
Administrative Chargeback	(14,667)	(159,701)	(189,000)	(29,299)	84%	-	0%
Total Administration	12,372	120,842	161,000	40,158	75%	-	0.0%
Economic Development							
Personnel	9,683	103,281	124,600	21,319	83%	189,277	55%
Operating Expenditures	465	31,096	129,100	98,004	24%	77,126	40%
Capital Outlay	-	-	2,500	2,500	0%	-	0%
Total Economic Development	10,148	134,377	256,200	121,823	52%	266,403	50.4%
Building Services							
Personnel	-	-	-	-	0%	831,947	0%
Operating Expenditures	-	-	-	-	0%	73,393	0%
Total Building Services	-	-	-	-	0%	937,876	0.0%
Planning & Development							
Personnel	39,914	435,603	520,200	84,597	84%	495,336	88%
Operating Expenditures	4,595	16,334	84,770	68,436	19%	24,351	67%
Administrative Chargeback	(29,728)	(315,380)	(388,000)	(72,620)	81%	-	0%
Total Planning & Development	14,781	136,557	216,970	80,413	63%	519,687	26.3%
Engineering							
Personnel	87,172	912,975	1,129,300	216,325	81%	975,520	94%
Operating Expenditures	2,459	109,364	156,230	46,866	70%	135,200	81%
Administrative Chargeback	(54,067)	(639,586)	(881,500)	(241,914)	73%	(52,762)	1212%
Total Engineering	35,564	382,753	404,030	21,277	95%	1,057,958	36.2%
GIS							
Personnel	33,209	342,609	413,800	71,191	83%	336,200	102%
Operating Expenditures	2,235	69,009	114,522	45,513	60%	35,193	196%
Capital Outlay	-	20,000	23,000	3,000	87%	36,389	55%
Administrative Chargeback	(5,687)	(71,809)	(89,400)	(17,591)	80%	(11,856)	606%
Total GIS	29,757	359,809	461,922	102,113	78%	395,926	90.9%
Total Community Development	102,622	1,134,338	1,500,122	365,784	76%	3,177,850	35.7%
Transfers to Other Funds							
Transfer to Debt Service Fund	-	1,650,890	1,650,890	-	100%	1,500,000	110%
Transfer to Public Safety Fund-Non Police	72,216	722,156	923,287	201,131	78%	797,060	91%
Transfer to Public Safety Fund-Police	34,556	276,444	311,000	34,556	89%	-	0%
Transfer to Development Services Fund	-	697,680	697,680	-	100%	-	0%
Transfer to Capital Projects Fund	201,185	2,011,845	2,414,214	402,369	83%	3,296,916	61%
Transfer to Public Works Facility Fund	-	1,093,371	1,093,371	-	100%	1,300,000	84%
Transfer to Herriman North CRA	-	10,152	25,000	14,848	41%	10,409	98%
Total Transfers to Other Funds	307,957	6,462,538	7,115,442	652,904	91%	6,904,385	93.6%
Total General Fund Expenditures	\$ 1,300,656	\$ 19,472,229	\$ 25,873,190	\$ 6,400,961	75%	\$ 22,567,476	86.3%

City of Herriman Budget Versus Actual Report - April 2024

General Fund							
	Current Month	YTD Amount	Budget	Remaining Budget	% of Budget	Prior Year Actual YTD	% of Prior Year

- 1** Administrative chargeback increase due to Customer Service Supervisor FY2024 promotion not included in chargeback calculations.
- 2** Software support expenditures (timing difference).
- 3** A number of budget amendments will be proposed to cover Events ice ribbon software (covered by increased revenue) and additional Rodeo expenditures (covered by increased revenue).
- 4** 10-Wheeler purchase (timing difference).
- 5** Aerial photography (timing difference). This also increased the administrative chargeback to other departments (timing difference).
- 6** Debt service payments due in July (timing difference).
- 7** Full amount of transfer was done in July (timing difference).
- 8** Debt service payment made in February 2024 (timing difference).

City of Herriman Budget Versus Actual Report - April 2024

General Fund - Police

	Current Month	YTD Amount	Budget	Remaining Budget	% of Budget	Prior Year Actual YTD	% of Prior Year
Revenue							
Grants	1,464	95,050	159,532	64,482	60%	116,327	82%
Student Resource Officers	-	-	402,500	402,500	0%	-	0%
Miscellaneous	6,621	76,642	122,600	45,958	63%	76,516	100%
Sale of Capital Assets	-	-	76,900	76,900	0%	-	0%
Transfer From HCSEA	624,772	6,826,185	8,711,400	1,885,215	78%	7,883,000	87%
Transfer From General Fund	34,556	276,444	311,000	34,556	89%	-	0%
Total Police Revenue	\$ 667,413	\$ 7,274,321	\$ 10,162,124	\$ 2,887,803	72%	\$ 8,075,843	90%
Expenditures							
Personnel	575,197	6,334,092	7,942,372	1,608,280	80%	6,042,962	105%
Operating	42,221	827,645	1,299,960	472,315	64%	878,318	94%
Operating-Dispatch	-	345,281	375,000	29,719	92%	309,017	112%
Capital Outlay	42,097	175,416	544,792	369,376	32%	2,668,549	7%
Total Expenditures	\$ 659,515	\$ 7,682,434	\$ 10,162,124	\$ 2,479,690	76%	\$ 9,898,846	78%
Excess of Revenues Over (Under)							
Expenditures	\$ 7,898	\$ (408,113)	\$ -			\$ (1,823,003)	

1 Dispatch fees are paid semi-annually (timing difference).

City of Herriman Budget Versus Actual Report - April 2024

General Fund - Animal Services, Community Services, Emergency Management

	Current Month	YTD Amount	Budget	Remaining Budget	% of Budget	Prior Year Actual YTD	% of Prior Year
Revenue							
Animal Services Fee	2,010	22,260	36,400	14,140	61%	29,552	75%
Fines - Code Enforcement	300	800	-	(800)	0%	-	0%
Animal Services Donation	-	70	500	430	14%	130	54%
Budgeted Use of Fund Balance	-	-	54,900	54,900	0%	-	0%
Transfer From General Fund	72,216	722,156	923,287	201,131	78%	797,060	91%
Total Revenue	\$ 74,526	\$ 745,286	\$ 1,015,087	\$ 269,801	73%	\$ 826,742	90.1%
Expenditures							
Animal Services							
Personnel	22,675	242,054	293,300	51,246	83%	225,705	107%
Operating	18,721	192,737	245,030	52,293	79%	63,198	305%
Capital Outlay	19,017	22,999	119,000	96,001	19%	49,756	46%
Total Animal Services	\$ 60,413	\$ 457,790	\$ 657,330	\$ 199,540	70%	\$ 338,659	135.2%
Community Services							
Personnel	12,180	131,940	177,750	45,810	74%	133,862	99%
Operating	2,003	17,538	69,612	52,074	25%	40,822	43%
Capital Outlay	450	23,211	49,560	26,349	47%	78,066	30%
Total Community Services	\$ 14,633	\$ 172,689	\$ 296,922	\$ 124,233	58%	\$ 252,750	68.3%
Emergency Services							
Personnel	98	2,340	36,330	33,990	6%	1,661	141%
Operating	123	7,809	24,505	16,696	32%	4,547	172%
Capital Outlay	-	-	-	-	0%	-	0%
Total Emergency Management	\$ 221	\$ 10,149	\$ 60,835	\$ 50,686	17%	\$ 6,208	163.5%
Total Expenditures	\$ 75,267	\$ 640,628	\$ 1,015,087	\$ 374,459	63%	\$ 597,617	107.2%
Excess of Revenues Over (Under) Expenditures	\$ (741)	\$ 104,658	\$ -			\$ 229,125	

City of Herriman Budget Versus Actual Report - April 2024

General Fund - ARPA

	Current Month	YTD Amount	Budget	Remaining Budget	% of Budget	Prior Year Actual YTD	% of Prior Year
Revenue							
ARPA Funds	-	-	-	-	0%	2,401,824	0%
Interest Income	6,452	80,166	-	(80,166)	0%	98,201	82%
Use of Fund Balance	-	-	1,298,800	1,298,800	0%	-	0%
Total ARPA Fund Revenue	\$ 6,452	\$ 80,166	\$ 1,298,800	\$ 1,218,634	6%	\$ 2,500,025	3.2%
Expenditures							
Capital Projects	-	992,945	1,298,800	305,855	76%	1,000,372	99%
Total Expenditures	\$ -	\$ 992,945	\$ 1,298,800	\$ 305,855	76%	\$ 1,000,372	99.3%
Excess of Revenues Over (Under) Expenditures	\$ 6,452	\$ (912,779)	\$ -			\$ 1,499,653	

Fund Balance Available

	FY2021	FY2022	FY2023	FY2024 (Budget)
Beginning Balance	\$ -	\$ 842,641	\$ 2,232,403	\$ 2,386,660
Addition (Use of)	842,641	1,389,762	154,257	(1,298,800)
Ending Balance	\$ 842,641	\$ 2,232,403	\$ 2,386,660	\$ 1,087,860

City of Herriman Budget Versus Actual Report - April 2024

Park Impact Fee Fund							
	Current Month	YTD Amount	Budget	Remaining Budget	% of Budget	Prior Year Actual YTD	% of Prior Year
Revenue							
Park Impact Fees	134,924	1,448,705	2,500,000	1,051,295	58%	1,837,516	79%
Interest Income	42,421	393,041	250,000	(143,041)	157%	215,933	182%
Budgeted Use of Fund Balance	-	-	1,776,400	1,776,400	0%	-	0%
Total Revenue	\$ 177,345	\$ 1,841,746	\$ 6,570,400	\$ 4,728,654	28%	\$ 2,639,693	70%
Expenditures							
Agreements and Reimbursements	-	-	99,000	99,000	0%	-	0%
Capital Projects	-	197,595	6,471,400	6,273,805	3%	1,611,015	12%
Total Expenditures	\$ -	\$ 197,595	\$ 6,570,400	\$ 6,372,805	3%	\$ 1,611,015	12%
Excess of Revenues Over (Under) Expenditures	\$ 177,345	\$ 1,644,151	\$ -			\$ 1,028,678	

Fund Balance Available				
	FY2021	FY2022	FY2023	FY2024 (Budget)
Beginning Balance	\$ 3,879,208	\$ 5,471,968	\$ 6,915,696	\$ 8,047,361
Addition (Use of)	1,592,760	1,443,728	1,131,665	(1,776,400)
Ending Balance	\$ 5,471,968	\$ 6,915,696	\$ 8,047,361	\$ 6,270,961

City of Herriman Budget Versus Actual Report - April 2024

Public Safety Impact Fee Fund

	Current Month	YTD Amount	Budget	Remaining Budget	% of Budget	Prior Year Actual YTD	% of Prior Year
Revenue							
Public Safety Impact Fee	12,834	270,994	200,000	(70,994)	135%	174,324	155%
Interest Income	5,579	50,146	-	(50,146)	0%	-	0%
Total Revenue	\$ 18,413	\$ 321,140	\$ 200,000	\$ (121,140)	161%	\$ 174,324	184.2%
Expenditures							
Budgeted Increase in Fund Balance	-	-	200,000	200,000	0%	-	0%
Total Expenditures	\$ -	\$ -	\$ 200,000	\$ 200,000	0%	\$ -	0.0%
Excess of Revenues Over (Under) Expenditures	\$ 18,413	\$ 321,140	\$ -			\$ 174,324	

Fund Balance Available

	FY2021	FY2022	FY2023	FY2024 (Budget)
Beginning Balance	\$ -	\$ -	\$ -	\$ 953,706
Addition (Use of)	-	-	953,706	200,000
Ending Balance	\$ -	\$ -	\$ 953,706	\$ 1,153,706

City of Herriman Budget Versus Actual Report - April 2024

Fire Impact Fee Fund

	Current Month	YTD Amount	Budget	Remaining Budget	% of Budget	Prior Year Actual YTD	% of Prior Year
Revenue							
Fire Impact Fee	17,885	265,956	300,000	34,044	89%	238,577	111%
Interest Income	5,394	48,269	-	(48,269)	0%	-	0%
Total Revenue	\$ 23,279	\$ 314,225	\$ 300,000	\$ (14,225)	105%	\$ 238,577	131.7%
Expenditures							
Contribution to Fund Balance	-	-	300,000	300,000	0%	-	0%
Total Expenditures	\$ -	\$ -	\$ 300,000	\$ 300,000	0%	\$ -	0.0%
Excess of Revenues Over (Under) Expenditures	\$ 23,279	\$ 314,225	\$ -			\$ 238,577	

Fund Balance Available

	FY2021	FY2022	FY2023	FY2024 (Budget)
Beginning Balance	\$ -	\$ -	\$ -	\$ 918,222
Addition (Use of)	-	-	918,222	300,000
Ending Balance	\$ -	\$ -	\$ 918,222	\$ 1,218,222

City of Herriman Budget Versus Actual Report - April 2024

Road Impact Fee Fund							
	Current Month	YTD Amount	Budget	Remaining Budget	% of Budget	Prior Year Actual YTD	% of Prior Year
Revenue							
Road Impact Fees	245,866	2,682,067	2,000,000	(682,067)	134%	1,069,492	251%
Interest Income	13,055	86,324	80,000	(6,324)	108%	61,062	141%
Budgeted Use of Fund Balance	-	-	885,062	885,062	0%	-	0%
Total Revenue	\$ 258,921	\$ 2,768,391	\$ 2,965,062	\$ 196,671	93%	\$ 1,130,554	244.9%
Expenditures							
Agreements and Reimbursements	15,395	473,372	2,119,235	1,645,863	22%	1,398,175	34%
Capital Projects	-	72,672	201,200	128,528	36%	236,647	31%
Professional Services	-	17,650	23,400	5,750	75%	41,119	43%
Transfer to Debt Service Fund	-	621,227	621,227	-	100%	-	0%
Total Expenditures	\$ 15,395	\$ 1,184,921	\$ 2,965,062	\$ 1,780,141	40%	\$ 1,675,941	70.7%
Excess of Revenues Over (Under) Expenditures	\$ 243,526	\$ 1,583,470	\$ -			\$ (545,387)	

1 Debt service payments made in July (timing difference).

Fund Balance Available				
	FY2021	FY2022	FY2023	FY2024 (Budget)
Beginning Balance	\$ (296,011)	\$ 86,259	\$ 2,217,044	\$ 1,399,558
Addition (Use of)	382,270	2,130,785	(817,486)	(885,062)
Ending Balance	\$ 86,259	\$ 2,217,044	\$ 1,399,558	\$ 514,496

City of Herriman Budget Versus Actual Report - April 2024

Debt Service Fund							
	Current Month	YTD Amount	Budget	Remaining Budget	% of Budget	Prior Year Actual YTD	% of Prior Year
Revenue							
Grant-UDOT	-	-	800,000	800,000	0%	-	0%
Transfers In	-	2,337,617	2,337,617	-	100%	1,500,000	156%
Interest Income	718	27,315	-	(27,315)	0%	7,331	373%
Budgeted Use of Fund Balance	-	-	57,263	57,263	0%	-	0%
Total Revenue	\$ 718	\$ 2,364,932	\$ 3,194,880	\$ 829,948	74%	\$ 1,507,331	156.9%
Expenditures							
2021 Sales Tax Bond Debt Service	-	799,542	799,542	-	100%	799,456	100%
2015 Sales Tax Bond Debt Service	-	2,107,438	2,107,438	-	100%	2,108,438	100%
Capital Lease Payments	-	50,056	277,900	227,844	18%	-	0%
Trustee Fees	-	4,500	10,000	5,500	45%	4,500	100%
Total Expenditures	\$ -	\$ 2,961,536	\$ 3,194,880	\$ 233,344	93%	\$ 3,912,394	75.7%
Excess of Revenues Over (Under) Expenditures	\$ 718	\$ (596,604)	\$ -			\$ (2,405,063)	

1 Debt service payments made in July (timing difference).

Fund Balance Available				
	FY2021	FY2022	FY2023	FY2024 (Budget)
Beginning Balance	\$ 1,885,749	\$ 1,277,051	\$ 2,378,574	\$ 760,680
Addition (Use of)	(608,698)	1,101,523	(1,617,894)	(57,263)
Ending Balance	\$ 1,277,051	\$ 2,378,574	\$ 760,680	\$ 703,417
Note: Fund balance is restricted (state grant)				

City of Herriman Budget Versus Actual Report - April 2024

New Development Street Lights Fee Fund

	Current Month	YTD Amount	Budget	Remaining Budget	% of Budget	Prior Year Actual YTD	% of Prior Year
Revenue							
Street Light Fee Revenue	-	-	-	-	0%	3,273	0%
Interest Income	4,957	13,433	-	(13,433)	0%	8,717	154%
Budgeted Use of Fund Balance	-	-	211,711	211,711	0%	-	0%
Total Revenue	\$ 4,957	\$ 13,433	\$ 211,711	\$ 198,278	6%	\$ 11,990	112%
Expenditures							
New Development Street Lights	-	2,380	211,711	209,331	1%	268,569	1%
Total Expenditures	\$ -	\$ 2,380	\$ 211,711	\$ 209,331	1%	\$ 268,569	1%
Excess of Revenues Over (Under) Expenditures	\$ 4,957	\$ 11,053	\$ -			\$ (256,579)	

Fund Balance Available

	FY2021	FY2022	FY2023	FY2024 (Budget)
Beginning Balance	\$ 257,201	\$ 616,516	\$ 536,153	\$ 211,711
Addition (Use of)	359,315	(80,363)	(324,442)	(211,711)
Ending Balance	\$ 616,516	\$ 536,153	\$ 211,711	\$ 0

City of Herriman Budget Versus Actual Report - April 2024

New Development Street Signs Fee Fund

	Current Month	YTD Amount	Budget	Remaining Budget	% of Budget	Prior Year Actual YTD	% of Prior Year
Revenue							
Street Sign Fee Revenue	-	-	-	-	0%	25	0%
Interest Income	1,183	11,646	-	(11,646)	0%	6,391	182%
Budgeted Use of Fund Balance	-	-	260,405	260,405	0%	-	0%
Total Revenue	\$ 1,183	\$ 11,646	\$ 260,405	\$ (11,646)	4%	\$ 6,416	182%
Expenditures							
Sign Installation	-	1,731	260,405	258,674	1%	18,374	9%
Total Expenditures	\$ -	\$ 1,731	\$ 260,405	\$ 258,674	1%	\$ 18,374	9%
Excess of Revenues Over (Under) Expenditures	\$ 1,183	\$ 9,915	\$ -			\$ (11,958)	

Fund Balance Available

	FY2021	FY2022	FY2023	FY2024 (Budget)
Beginning Balance	\$ 292,495	\$ 282,850	\$ 270,166	\$ 260,405
Addition (Use of)	(9,645)	(12,684)	(9,761)	(260,405)
Ending Balance	\$ 282,850	\$ 270,166	\$ 260,405	\$ 0

City of Herriman Budget Versus Actual Report - April 2024

Herriman City Safety Enforcement Area							
	Current Month	YTD Amount	Budget	Remaining Budget	% of Budget	Prior Year Actual YTD	% of Prior Year
Revenue							
Property Tax	124,623	9,136,267	8,189,000	(947,267)	112%	7,477,638	122%
Motor Vehicle in Lieu	36,672	373,583	519,400	145,817	72%	237,877	157%
Interest Income	11,867	106,423	3,000	(103,423)	3547%	50,958	209%
Total Revenue	\$ 173,162	\$ 9,616,273	\$ 8,711,400	\$ (904,873)	110%	\$ 7,766,473	124%
Expenditures							
Public Notices	-	583	-	(583)	0%	-	0%
Transfer to General Fund	624,772	6,826,185	8,711,400	1,885,215	78%	7,883,000	87%
Total Expenditures	\$ 624,772	\$ 6,826,768	\$ 8,711,400	\$ 1,884,632	78%	\$ 7,883,000	87%
Excess of Revenues Over (Under) Expenditures	\$ (451,610)	\$ 2,789,505	\$ -			\$ (116,527)	

Fund Balance Available				
	FY2021	FY2022	FY2023	FY2024 (Budget)
Beginning Balance	\$ 808,735	\$ 1,307,908	\$ 1,355,992	\$ 193,397
Addition (Use of)	499,173	48,084	(1,162,595)	-
Ending Balance*	\$ 1,307,908	\$ 1,355,992	\$ 193,397	\$ 193,397

*Does not include property tax increase passed for FY2024 budget.

City of Herriman Budget Versus Actual Report - April 2024

Herriman City Fire Service Area							
	Current Month	YTD Amount	Budget	Remaining Budget	% of Budget	Prior Year Actual YTD	% of Prior Year
Revenue							
Property Tax	110,484	8,125,442	8,072,000	(53,442)	101%	7,839,067	104%
Motor Vehicle in Lieu	32,680	309,568	360,000	50,432	86%	516,989	60%
Interest Income	30,021	224,713	60,000	(164,713)	375%	107,445	209%
UFSA Fund Balance Transfer	-	37,941	37,900	(41)	100%	37,941	100%
Total Revenue	\$ 173,185	\$ 8,697,664	\$ 8,529,900	\$ (167,764)	102%	\$ 8,501,442	102%
Expenditures							
Bldgs & Grounds - Supplies Maint	-	-	40,000	40,000	0%	8,306	0%
Contract Services (UFA)	-	5,264,937	5,449,000	184,063	97%	5,401,238	97%
Contract Services (UFA)-Debt Service	-	446,991	447,000	9	100%	-	0%
Transfer to General Fund	-	-	-	-	0%	1,097,998	0%
Budgeted Increase in Fund Balance	-	-	2,593,900	2,593,900	0%	-	0%
Total Expenditures	\$ -	\$ 5,711,978	\$ 8,529,900	\$ 224,022	67%	\$ 6,520,616	88%
Excess of Revenues Over (Under) Expenditures	\$ 173,185	\$ 2,985,686	\$ -			\$ 1,980,826	

1 Contract payment is made to UFA quarterly (timing difference).

2 Debt service payment is made to UFA once a year (timing difference).

Fund Balance Available (Unrestricted)				
	FY2021	FY2022	FY2023	FY2024 (Budget)
Beginning Balance	\$ -	\$ 158,744	\$ 1,152,984	\$ 3,320,407
Addition (Use of)	158,744	994,240	2,167,423	2,593,900
Ending Balance	\$ 158,744	\$ 1,152,984	\$ 3,320,407	\$ 5,914,307
Over (Under) Fund Balance Policy				\$ 4,999,474

City of Herriman Budget Versus Actual Report - April 2024

Herriman Towne Center CDA							
	Current Month	YTD Amount	Budget	Remaining Budget	% of Budget	Prior Year Actual YTD	% of Prior Year
Revenue							
Property Tax	-	3,108,310	3,000,700	(107,610)	104%	2,911,474	107%
Interest Income	12,327	122,658	100,000	(22,658)	123%	141,377	87%
Budgeted Use of Fund Balance	-	-	3,608,505	3,608,505	0%	-	0%
Total Revenue	\$ 12,327	\$ 3,230,968	\$ 6,709,205	\$ 3,478,237	48%	\$ 3,052,851	106%
Expenditures							
HTC Communities Participation Agreement	-	5,040,481	4,886,699	(153,782)	103%	-	0%
2016 Tax Increment Bond	-	854,033	854,033	-	100%	854,675	100%
2016 SAA Bond	-	899,673	899,673	-	100%	900,467	100%
Trustee and Administrative Fees	1,403	56,664	68,800	12,136	82%	39,869	142%
Total Expenditures	\$ 1,403	\$ 6,850,851	\$ 6,709,205	\$ (141,646)	102%	\$ 1,795,011	382%
Excess of Revenues Over (Under) Expenditures	\$ 10,924	\$ (3,619,883)	\$ -			\$ 1,257,840	

1 Participation agreement payments were higher than budgeted due to greater than anticipated tax increment revenue. A budget amendment will be requested in June 2024.

2 Debt service payment due in July, August and October (timing difference).

Fund Balance Available (Unrestricted)				
	FY2021	FY2022	FY2023	FY2024 (Budget)
Beginning Balance	\$ 3,048,048	\$ 4,258,649	\$ 5,026,472	\$ 6,338,779
Addition (Use of)	1,210,601	767,823	1,312,307	(3,608,505)
Ending Balance	\$ 4,258,649	\$ 5,026,472	\$ 6,338,779	\$ 2,730,274

City of Herriman Budget Versus Actual Report - April 2024

Herriman Business Center CDA							
	Current Month	YTD Amount	Budget	Remaining Budget	% of Budget	Prior Year Actual YTD	% of Prior Year
Revenue							
Property Tax	-	1,416,484	1,343,800	(72,684)	105%	1,303,499	109%
Interest Income	3,877	44,412	12,000	(32,412)	370%	25,673	173%
Total Revenue	\$ 3,877	\$ 1,460,896	\$ 1,355,800	\$ (105,096)	108%	\$ 1,329,172	109.9%
Expenditures							
Tax Incentive Payment-Rosecrest	-	1,143,428	1,058,000	(85,428)	108%	1,026,434	111%
Administrative Fees	1,580	19,577	26,700	7,123	73%	869	2253%
Budgeted Increase in Fund Balance	-	-	271,100	271,100	0%	-	0%
Total Expenditures	\$ 1,580	\$ 1,163,005	\$ 1,355,800	\$ 192,795	86%	\$ 1,027,303	113.2%
Excess of Revenues Over (Under) Expenditures	\$ 2,297	\$ 297,891	\$ -			\$ 301,869	

1 Agreement is based on tax increment collected. Increment collections were greater than forecasted. A budget amendment will be requested in June

Fund Balance Available (Unrestricted)				
	FY2021	FY2022	FY2023	FY2024 (Budget)
Beginning Balance	\$ 1,420,319	\$ 2,659,132	\$ 280,982	\$ 587,823
Addition (Use of)	1,238,813	(2,378,150)	306,841	271,100
Ending Balance	\$ 2,659,132	\$ 280,982	\$ 587,823	\$ 858,923

City of Herriman Budget Versus Actual Report - April 2024

Herriman Anthem Town Center CRA

	Current Month	YTD Amount	Budget	Remaining Budget	% of Budget	Prior Year Actual YTD	% of Prior Year
Revenue							
Property Tax	-	1,311,825	1,169,000	(142,825)	112%	1,084,027	121%
Interest Income	2,239	20,854	6,000	(14,854)	348%	13,906	150%
Total Revenue	\$ 2,239	\$ 1,332,679	\$ 1,175,000	\$ (157,679)	113%	\$ 1,097,933	121.4%
Expenditures							
Tax Increment Payments	-	569,256	455,000	(114,256)	125%	382,773	149%
Mitigation Payments	80,842	393,721	351,000	(42,721)	112%	251,020	157%
Sales Tax Incentive Payments	39,995	39,995	170,000	130,005	24%	288,126	14%
Affordable Housing	-	-	82,000	82,000	0%	-	0%
Administrative Fees	684	8,906	12,800	3,894	70%	869	1025%
Budgeted Increase in Fund Balance	-	-	104,200	104,200	0%	-	0%
Total Expenditures	\$ 121,521	\$ 1,011,878	\$ 1,175,000	\$ 163,122	86%	\$ 922,788	109.7%
Excess of Revenues Over (Under) Expenditures	\$ (119,282)	\$ 320,801	\$ -			\$ 175,145	

1 Increment and mitigation payments are based on tax increment collected. Increment collections were greater than forecasted. A budget amendment will be needed to increase revenue and expenditures.

Fund Balance Available (Unrestricted)

	FY2021	FY2022	FY2023	FY2024 (Budget)
Beginning Balance	\$ 463,905	\$ 391,368	\$ 201,274	\$ 69,686
Addition (Use of)	(72,537)	(190,094)	(131,588)	104,200
Ending Balance	\$ 391,368	\$ 201,274	\$ 69,686	\$ 173,886

City of Herriman Budget Versus Actual Report - April 2024

Herriman Innovation District CDA

	Current Month	YTD Amount	Budget	Remaining Budget	% of Budget	Prior Year Actual YTD	% of Prior Year
Revenue							
Property Tax	-	349,121	265,100	(84,021)	132%	260,230	134%
Interest Income	2,152	16,529	6,000	(10,529)	275%	6,365	260%
Total Revenue	\$ 2,152	\$ 365,650	\$ 271,100	\$ (94,550)	135%	\$ 266,595	137.2%
Expenditures							
Mitigation Payments	17,082	141,258	107,200	(34,058)	132%	90,382	156%
Affordable Housing	-	-	15,900	15,900	0%	-	0%
Administrative Fee	232	3,535	6,000	2,465	59%	869	407%
Budgeted Increase in Fund Balance	-	-	142,000	142,000	0%	-	0%
Total Expenditures	\$ 17,314	\$ 144,793	\$ 271,100	\$ 126,307	53%	\$ 91,251	158.7%
Excess of Revenues Over (Under) Expenditures	\$ (15,162)	\$ 220,857	\$ -			\$ 175,344	

1 Increment and mitigation payments are based on tax increment collected. Increment collections were greater than forecasted. A budget amendment will be needed to increase revenue and expenditures.

Fund Balance Available (Unrestricted)*

	FY2021	FY2022	FY2023	FY2024 (Budget)
Beginning Balance	\$ -	\$ -	\$ 89,900	\$ 253,434
Addition (Use of)	-	89,900	163,534	142,000
Ending Balance	\$ -	\$ 89,900	\$ 253,434	\$ 395,434

*The Innovation District has long-term contracts that will consume any available fund balance if fulfilled.

City of Herriman Budget Versus Actual Report - April 2024

Herriman North CRA							
	Current Month	YTD Amount	Budget	Remaining Budget	% of Budget	Prior Year Actual YTD	% of Prior Year
Revenue							
Transfer from General Fund	-	10,152	25,000	14,848	41%	10,409	98%
Total Revenue	\$ -	\$ 10,152	\$ 25,000	\$ 14,848	41%	\$ 10,409	98%
Expenditures							
Sales Tax Incentive Payment	3,257	10,152	25,000	14,848	41%	10,409	98%
Total Expenditures	\$ 3,257	\$ 10,152	\$ 25,000	\$ 14,848	41%	\$ 10,409	98%
Excess of Revenues Over (Under) Expenditures	\$ (3,257)	\$ -	\$ -			\$ -	

Fund Balance Available				
	FY2021	FY2022	FY2023	FY2024 (Budget)
Beginning Balance	\$ -	\$ -	\$ -	\$ -
Addition (Use of)	-	-	-	-
Ending Balance	\$ -	\$ -	\$ -	\$ -

City of Herriman Budget Versus Actual Report - April 2024

Development Services Fund							
	Current Month	YTD Amount	Budget	Remaining Budget	% of Budget	Prior Year Actual YTD	% of Prior Year
Revenue							
Charges for Services	261,001	1,792,386	1,678,000	(114,386)	107%	1,478,708	121%
Licenses and Permits	201,553	2,015,691	2,050,000	34,309	98%	1,742,255	116%
Miscellaneous	-	5,937	-	(5,937)	0%	-	0%
Interest	9,134	49,315	-	(49,315)	0%	-	0%
Transfer from General Fund	-	697,680	697,680	-	100%	-	0%
Total Revenue	\$ 471,688	\$ 4,561,009	\$ 4,425,680	\$ (135,329)	103%	\$ 6,705,473	68%
Expenditures							
Personnel	79,490	852,083	1,233,000	380,917	69%	831,947	102%
Operating	22,843	179,875	328,682	148,807	55%	101,793	177%
Administrative Fees	120,150	1,375,480	1,994,000	618,520	69%	-	0%
Capital Outlay	-	15,484	27,100	11,616	57%	4,136	374%
Transfer to Debt Service Fund	-	65,500	65,500	-	100%	-	0%
Contribution to Fund Balance	-	-	777,398	777,398	0%	-	0%
Total Expenditures	\$ 222,483	\$ 2,488,422	\$ 4,425,680	\$ 1,937,258	56%	\$ 937,876	265%
Excess of Revenues Over (Under) Expenditures	\$ 249,205	\$ 2,072,587	\$ -			\$ 5,767,597	

1 City Hall debt service paid July 2023 (timing difference).

Fund Balance Available (Unrestricted)			
	FY2022	FY2023	FY2024 (Budget)
Beginning Balance	-	-	\$ -
Addition (Use of)	-	-	777,398
Ending Balance	\$ -	\$ -	\$ 777,398
% of expenditures			22%
Over (Under) Fund Balance Policy			(1,000,443)

City of Herriman Budget Versus Actual Report - April 2024

City Hall Capital Projects Fund							
	Current Month	YTD Amount	Budget	Remaining Budget	% of Budget	Prior Year Actual YTD	% of Prior Year
Revenue							
Interest Income	-	-	-	-	0%	5,224	0%
Budgeted Use of Fund Balance	-	-	214,684	214,684	0%	-	0%
Total Revenue	\$ -	\$ -	\$ 214,684	\$ 214,684	0%	\$ 5,224	0%
Expenditures							
City Hall Capital Outlay	-	-	-	-	0%	19,517	0%
Transfer to Capital Projects	-	214,684	214,684	-	100%	-	0%
Total Expenditures	\$ -	\$ 214,684	\$ 214,684	\$ -	100%	\$ 19,517	1100%
Excess of Revenues Over (Under) Expenditures	\$ -	\$ (214,684)	\$ -			\$ (14,293)	

1 The entire amount of the transfer was completed in July 2023 (timing difference).

Fund Balance Available				
	FY2021	FY2022	FY2023	FY2024 (Budget)
Beginning Balance	\$ 552,422	\$ 542,957	\$ 227,167	\$ 214,684
Addition (Use of)	(9,465)	(315,790)	(12,483)	(214,684)
Ending Balance	\$ 542,957	\$ 227,167	\$ 214,684	\$ (0)

City of Herriman Budget Versus Actual Report - April 2024

Capital Projects Fund							
	Current Month	YTD Amount	Budget	Remaining Budget	% of Budget	Prior Year Actual YTD	% of Prior Year
Revenue							
Corridor Preservation Revenue	-	-	4,423,100	4,423,100	0%	-	0%
Grants-Federal (ACUB)	-	-	2,000,000	2,000,000	0%	408,719	0%
Grants-Salt Lake County	-	-	-	-	0%	2,788,671	0%
Grants-State (Land Purchase)	-	2,239	-	(2,239)	0%	416,965	1%
Grants-State (UDOT-Olympia)	-	10,500,000	-	(10,500,000)	0%	-	0%
JVWCD Grant	-	-	-	-	0%	26,113	0%
Interest Income	67,569	678,876	370,000	(308,876)	183%	448,936	151%
Transfer In - General Fund	201,185	2,011,845	2,414,214	402,369	83%	3,296,916	61%
Transfer In - Water Rights	-	-	-	-	0%	9,822,566	0%
Transfer In - Debt Service	-	-	-	-	0%	1,000,000	0%
Transfer In - City Hall Capital Projects	-	214,684	214,684	-	100%	-	0%
South Valley Sewer Reimbursement	-	25,500	-	(25,500)	0%	-	0%
Developer Fee in Lieu	-	2,575	-	(2,575)	0%	-	0%
Budgeted Use of Fund Balance	-	-	14,148,319	14,148,319	0%	-	0%
Total Revenue	\$ 268,754	\$ 13,435,719	\$ 23,570,317	\$ 5,711,498	57%	\$ 19,756,291	68%
Expenditures							
Capital Projects	1,532,117	14,964,398	23,570,317	8,605,919	63%	7,923,010	189%
Total Expenditures	\$ 1,532,117	\$ 14,964,398	\$ 23,570,317	\$ 8,605,919	63%	\$ 7,923,010	189%
Excess of Revenues Over (Under) Expenditures	\$ (1,263,363)	\$ (1,528,679)	\$ -			\$ 11,833,281	

1 UDOT pass-through grant for road to be built by Olympia. A future budget amendment will be needed.

Fund Balance Available				
	FY2021	FY2022	FY2023	FY2024 (Budget)
Beginning Balance	\$ (12,173,678)	\$ (6,469,722)	\$ 3,333,738	\$ 6,271,864
Addition (Use of)	5,703,956	9,803,460	2,938,126	(14,148,319)
Ending Balance	\$ (6,469,722)	\$ 3,333,738	\$ 6,271,864	\$ (7,876,455)
Interfund Loan (Water Rights Impact)	\$ 12,500,000	\$ 10,485,370	\$ 9,822,566	\$ 9,822,566
Adjusted Ending Balance	\$ 6,030,278	\$ 13,819,108	\$ 16,094,430	\$ 1,946,111

City of Herriman Budget Versus Actual Report - April 2024

Public Works Facility Capital Projects Fund							
	Current Month	YTD Amount	Budget	Remaining Budget	% of Budget	Prior Year Actual YTD	% of Prior Year
Revenue							
Transfer In - General Fund	-	1,093,371	1,093,371	-	100%	1,300,000	84%
Interest Income	3,522	25,611	-	(25,611)	0%	19,196	133%
Total Revenue	\$ 3,522	\$ 1,118,982	\$ 1,093,371	\$ (25,611)	102%	\$ 1,319,196	85%
Expenditures							
Debt Service-Walker Trust	-	1,093,371	1,093,371	-	100%	1,093,371	100%
Total Expenditures	\$ -	\$ 1,093,371	\$ 1,093,371	\$ -	100%	\$ 1,093,371	100%
Excess of Revenues Over (Under) Expenditures	\$ 3,522	\$ 25,611	\$ -			\$ 225,825	

Fund Balance Available				
	FY2021	FY2022	FY2023	FY2024 (Budget)
Beginning Balance	\$ (66,752)	\$ 74,538	\$ 546,868	\$ 779,262
Addition (Use of)	141,290	472,330	232,393	-
Ending Balance	\$ 74,538	\$ 546,868	\$ 779,262	\$ 779,262

City of Herriman Budget Versus Actual Report - April 2024

Project	Current Month	YTD Amount	Budget	Remaining Budget	% of Budget	Prior Year Actual YTD	% of Prior Year
Transportation							
Herriman Main Street Widening/Extension	3,861	5,350,145	8,045,000	2,694,855	67%	2,292,146	233%
Hidden Oaks Backbone Phase 2 (Reimbursement)	-	145,221	145,300	79	100%	1,763,829	8%
Juniper Crest and Patriot Ridge Crosswalk Improvements	-	1,979	15,100	13,121	13%	11,544	17%
Bike Lanes-Anthem Park Blvd	-	-	28,000	28,000	0%	-	0%
7300 W Widening Phase 2	5,101	357,283	3,272,900	2,915,617	11%	-	0%
6000 W Road Widening Phase 1 (Design)	-	-	210,000	210,000	0%	-	0%
6000 W Road Widening Phase 2 (Design)	-	-	80,000	80,000	0%	-	0%
Reconstruction of Hi Country Road & Main Street (Design)	-	32,695	33,800	1,105	97%	10,195	321%
7300 W Extension Phase 3 (Reimbursement)	-	2,100	10,500	8,400	20%	-	0%
6400 W Improvements Phase 1	-	-	244,000	244,000	0%	-	0%
Herriman Blvd Phase 4 (Herriman Blvd Oceanside Dr to Elation Dr)	-	-	492,300	492,300	0%	-	0%
Herriman Blvd Phase 5 (Reimb)	-	-	1,000,000	1,000,000	0%	-	0%
Total Transportation	8,962	5,889,423	13,576,900	7,687,477	43%	4,186,550	141%
Parks & Recreation							
Range East Detention Pond Landscaping (Reimbursement)	-	-	40,600	40,600	0%	-	0%
Cemetery Restroom	-	3,290	216,100	212,810	2%	12,949	25%
Main Street Park Strips and Open Space	-	-	-	-	0%	801,666	0%
Parks Retaining Wall	-	-	42,400	42,400	0%	-	0%
Total Parks & Recreation	-	3,290	299,100	295,810	1%	814,615	0%
Other							
Property Acquisition	1,520,355	8,915,241	9,454,917	539,676	94%	2,147,445	415%
Animal Services Tenant Finish	2,800	127,044	110,000	(17,044)	115%	-	0%
ERP System Replacement	-	-	100,000	100,000	0%	-	0%
City-Wide Fiber Optic Network	-	29,400	29,400	-	100%	29,400	100%
Total Other	1,523,155	9,071,685	9,694,317	622,632	94%	2,176,845	417%
Total Capital Project Expenditures	\$ 1,532,117	\$ 14,964,398	\$ 23,570,317	\$ 8,605,919	63%	\$ 7,923,010	188.9%

1

The project is over budget due to a number of unforeseen circumstances, including the need to install fire sprinklers at the property. The Police Department has identified funding in the Animal Services operating budget that may be used to cover the deficit. A budget amendment will be requested in June 2024.

City of Herriman Budget Versus Actual Report - April 2024							
Water Fund							
	Current Month	YTD Amount	Budget	Remaining Budget	% of Budget	Prior Year Actual YTD	% of Prior Year
Revenue							
Water Sales	855,604	10,052,283	13,028,125	2,975,842	77%	9,531,283	105%
Connection Fees	18,400	151,025	767,285	616,260	20%	130,351	116%
Interest Income	116,848	405,115	50,000	(355,115)	810%	626,419	65%
Interest Income-Construction Funds	-	718,854	-	(718,854)	0%	-	0%
Lease Proceeds	-	528,690	749,000	220,310	71%	-	0%
Other	25,214	201,447	352,726	151,279	57%	194,430	104%
Transfer In - Water Impact Fee Fund	-	-	-	-	0%	1,685,550	0%
Use of Fund Balance	-	-	20,975,047	20,975,047	0%	-	0%
Total Water Fund Revenue	\$ 1,016,066	\$ 12,077,795	\$ 35,922,183	\$ 23,844,388	34%	\$ 12,202,297	99.0%
Expenditures							
Administration							
Personnel	16,399	172,916	222,300	49,384	78%	370,304	47%
Operating	9,112	377,670	900,608	522,938	42%	434,365	87%
Administrative Chargeback	65,240	760,561	959,300	198,739	79%	508,189	150%
Total Administration	\$ 90,751	\$ 1,311,147	\$ 2,082,208	\$ 771,061	63%	\$ 1,312,858	99.9%
Maintenance							
Personnel	110,517	1,297,281	1,962,100	664,819	66%	1,215,015	107%
Operating	68,727	873,742	1,719,731	845,989	51%	1,052,514	83%
Water Purchases (JWCD)	-	3,392,872	5,477,914	2,085,042	62%	2,884,542	118%
Capital Outlay	51,940	445,793	957,087	511,294	47%	1,321,756	34%
Total Maintenance	\$ 231,184	\$ 6,009,688	\$ 10,116,832	\$ 4,107,144	59%	\$ 6,473,827	92.8%
Blue Stakes							
Personnel	5,645	39,332	33,600	(5,732)	117%	26,328	149%
Operating	1,145	11,873	20,531	8,658	58%	12,931	92%
Total Blue Stakes	\$ 6,790	\$ 51,205	\$ 54,131	\$ 2,926	95%	\$ 39,259	130.4%
Secondary Water							
Personnel	8,811	78,600	80,100	1,500	98%	47,704	165%
Operating	6,857	296,999	528,950	232,351	56%	412,936	72%
Total Maintenance	\$ 15,668	\$ 375,599	\$ 609,050	\$ 233,851	62%	\$ 460,640	81.5%
Other							
Bond Payments and Fees	4,500	2,429,862	2,424,562	(5,300)	100%	2,438,568	100%
Capital Projects	21,767	811,803	20,635,400	19,823,597	4%	987,607	82%
Contribution to Fund Balance	10,092	10,092	-	(10,092)	0%	-	0%
Total Other	\$ 36,359	\$ 3,251,757	\$ 23,059,962	\$ 19,808,205	14%	\$ 3,426,175	94.9%
Total Expenditures	\$ 380,752	\$ 10,998,996	\$ 35,922,183	\$ 24,923,187	31%	\$ 11,712,759	93.9%
Excess of Revenues Over (Under) Expenditures	\$ 635,314	\$ 1,078,799	\$ -			\$ 489,538	

1 Bond payments occurred in July and January (timing difference).

Fund Balance Available (Current Assets Less Current Liabilities)				
	FY2021	FY2022*	FY2023	FY2024 (Budget)
Beginning Balance	\$ (16,025,623)	\$ (1,658,449)	\$ 22,305,266	\$ 25,332,171
Addition (Use of)	14,367,174	23,963,715	3,026,905	(21,504,047)
Ending Balance	\$ (1,658,449)	\$ 22,305,266	\$ 25,332,171	\$ 3,828,124
*Includes bond proceeds budgeted in FY2023 and FY2024				
Over (Under) Fund Balance Policy	\$ (2,124,443)			

City of Herriman Budget Versus Actual Report - April 2024							
Water Fund Summary							
	Current Month	YTD Amount	Budget	Remaining Budget	% of Budget	Prior Year Actual YTD	% of Prior Year
Revenue	\$ 1,016,066	\$ 12,077,795	\$ 35,922,183	23,844,388	34%	\$ 12,202,297	99%
Expenditures							
Personnel	141,372	1,588,129	2,298,100	709,971	69%	1,659,351	96%
Operating	85,841	1,559,884	3,169,820	1,609,936	49%	1,912,746	82%
Water Purchases	-	3,392,872	5,477,914	2,085,042	62%	2,884,542	118%
Capital	73,707	1,257,596	21,592,487	20,334,891	6%	2,309,363	54%
Bond Payments	4,500	2,429,862	2,424,562	(5,300)	100%	2,438,568	100%
Administrative Chargeback	65,240	760,561	959,300	198,739	79%	508,189	150%
Contribution to Fund Balance	10,092	10,092	-	(10,092)	0%	-	0%
Total Expenditures	\$ 380,752	\$ 10,998,996	\$ 35,922,183	\$ 709,971	30.6%	\$ 11,712,759	93.9%
Excess of Revenues Over (Under) Expenditures	\$ 635,314	\$ 1,078,799	\$ -			\$ 489,538	

City of Herriman Budget Versus Actual Report - April 2024

Project	Current Month	YTD Amount	Budget	Remaining Budget	% of Budget	Prior Year Actual YTD	% of Prior Year
Meter Reading Web Portal	-	-	100,000	100,000	0%	-	0%
Replacement of Aging and Deficient Water System	-	-	-	-	0%	126,049	0%
Old Town Water 19.4	-	-	490,000	490,000	0%	-	0%
Old Town Water 19.8	-	-	450,000	450,000	0%	-	0%
13400 S Water Upsizing	-	-	-	-	0%	117,331	0%
Relocate Bodell Well	-	-	175,000	175,000	0%	-	0%
Future Well Relocation Feasibility	-	-	42,000	42,000	0%	-	0%
North Herriman Well Rehabilitation	-	-	900,000	900,000	0%	-	0%
Old Town Water 19.2	1,018	14,693	509,900	495,207	3%	-	0%
Dansie Blvd Phase 1 (Reimbursement)	-	312,689	312,700	11	100%	-	0%
13400 S Secondary Waterline	-	150,000	150,000	-	100%	-	0%
Secondary Water Expansion and Repair	-	-	100,000	100,000	0%	-	0%
Water Storage Building	-	-	200,000	200,000	0%	-	0%
6400 W Improvement (Olympia) Reimbursement	-	-	370,500	370,500	0%	-	0%
Herriman Blvd Phase 4 (Herriman Blvd Oceanside Dr to El)	-	-	68,600	68,600	0%	-	0%
Zone 2 & 3 Pipeline	-	-	3,710,000	3,710,000	0%	-	0%
Zone 2 & 3 Major Water Improvement	20,749	173,663	11,837,400	11,663,737	1%	77,185	225%
Hidden Oaks Backbone PH 2	-	34,113	35,000	887	97%	656,255	5%
Olympia Zone 3 Culinary Water Tank	-	10,029	1,000,000	989,971	1%	-	0%
JBM Pump Access Hatch	-	-	50,000	50,000	0%	-	0%
Eastridge PRV (Reimbursement)	-	110,991	-	(110,991)	0%	-	0%
Total Capital Project Expenditures	\$ 21,767	\$ 811,803	\$ 20,635,400	\$ 19,823,597	4%	\$ 987,607	82%

1

Reimbursement approved by the City Council in December 2023. Budget amendment will be proposed to transfer money from one of the Old Town Water projects.

City of Herriman Budget Versus Actual Report - April 2024

Water Rights Fund

	Current Month	YTD Amount	Budget	Remaining Budget	% of Budget	Prior Year Actual YTD	% of Prior Year
Revenue							
Water Rights	-	575	5,000	4,425	12%	-	0%
Interest Income	25,338	171,629	15,000	(156,629)	1144%	43,531	394%
Use of Fund Balance	-	-	3,351,500	3,351,500	0%	-	0%
Total Revenue	\$ 25,338	\$ 172,204	\$ 3,371,500	\$ 3,199,296	5%	\$ 43,531	396%
Expenditures							
Water Right Purchases	-	205,625	3,250,000	3,044,375	6%	-	0%
Water Right Research/Fees	5,600	126,260	121,500	(4,760)	104%	132,351	95%
Total Expenditures	\$ 5,600	\$ 331,885	\$ 3,371,500	\$ 3,039,615	10%	\$ (9,690,215)	-3%
Excess of Revenues Over (Under) Expenditures							
	\$ 19,738	\$ (159,681)	\$ -			\$ 9,733,746	

1 Water rights reasearch and legal fees A budget transfer will be executed between water right purchases and research fees to cover.

Fund Balance Available

	FY2021	FY2022	FY2023	FY2024 (Budget)
Beginning Balance	\$ 14,718,995	\$ 16,064,088	\$ 15,967,361	\$ 15,771,508
Addition (Use of)	1,345,093	(96,727)	(195,853)	(3,351,500)
Ending Balance	\$ 16,064,088	\$ 15,967,361	\$ 15,771,508	\$ 12,420,008
Interfund Loan (Capital Projects)	\$ (12,500,000)	\$ (10,485,370)	\$ (9,822,566)	\$ (9,822,566)
Adjusted Ending Balance	\$ 3,564,088	\$ 5,481,991	\$ 5,948,942	\$ 2,597,442

City of Herriman Budget Versus Actual Report - April 2024

Water Impact Fee Fund							
	Current Month	YTD Amount	Budget	Remaining Budget	% of Budget	Prior Year Actual YTD	% of Prior Year
Revenue							
Water Impact Fees	218,404	2,669,957	2,300,000	(369,957)	116%	1,993,269	134%
Interest Income	23,673	128,372	50,000	(78,372)	257%	97,318	132%
Use of Fund Balance	-	-	24,495	24,495	0%	-	0%
Total Revenue	\$ 242,077	\$ 2,798,329	\$ 2,374,495	\$ (423,834)	118%	\$ 2,090,587	134%
Expenses							
Reimbursements							
Vertical Development (4000 W) (Bella Veja)	-	264,351	108,100	(156,251)	245%	-	0%
6400 W (Phase 1) Improvements Reimbursement	-	-	13,195	13,195	0%	-	0%
6000 W (Olympia) Improvements Reimbursement	-	-	-	-	0%	-	0%
6400 W (Phase 3) Improvements Reimbursement	-	-	600	600	0%	-	0%
Dansie Blvd Phase 1 Reimbursement	-	15,578	17,500	1,922	89%	-	0%
Total Reimbursements	\$ -	\$ 281,495	\$ 170,795	\$ (110,700)	165%	\$ 873,282	32%
Other							
Professional Services	-	49,776	34,600	(15,176)	144%	46,754	106%
Transfer to Water Fund	-	-	-	-	0%	1,685,550	0%
Total Capital Projects	\$ -	\$ 49,776	\$ 34,600	\$ (15,176)	144%	\$ 1,732,304	3%
Total Expenses	\$ -	\$ 331,271	\$ 2,374,495	\$ 2,043,224	14%	\$ 2,605,586	13%
Excess of Revenues Over (Under) Expenses	\$ 242,077	\$ 2,467,058	\$ -			\$ (514,999)	

1 This reimbursement agreement is now complete. A budget amendment will be requested in June 2024.

2 Water master plan and impact fee update (not in original budget). A budget amendment will be requested in June 2024.

Fund Balance Available (Current Assets Less Current Liabilities)				
	FY2021	FY2022	FY2023	FY2024 (Budget)
Beginning Balance	\$ 18,914,929	\$ 21,281,842	\$ 3,434,344	\$ 283,835
Addition (Use of)	2,366,913	(17,847,498)	(3,150,509)	(24,495)
Ending Balance	\$ 21,281,842	\$ 3,434,344	\$ 283,835	\$ 259,340

City of Herriman Budget Versus Actual Report - April 2024

Storm Water Fund							
	Current Month	YTD Amount	Budget	Remaining Budget	% of Budget	Prior Year Actual YTD	% of Prior Year
Revenue							
Storm Water Fee	141,540	1,400,027	1,685,250	285,223	83%	1,347,476	104%
Interest Income	4,650	35,647	15,000	(20,647)	238%	9,725	367%
Miscellaneous Revenue	3,800	3,800	-	(3,800)	0%	-	0%
Private Storm Water Enforcement	-	1,000	-	(1,000)	0%	-	0%
Use of Fund Balance	-	-	16,979	16,979	0%	-	0%
Total Revenue	\$ 149,990	\$ 1,440,474	\$ 1,717,229	\$ 276,755	84%	\$ 1,357,201	106%
Expenses							
Administration							
Operating	6,267	63,845	63,025	(820)	101%	50,493	126%
Administrative Chargeback	23,392	261,858	338,700	76,842	77%	150,871	174%
Contribution to Fund Balance	-	-	-	-	0%	-	0%
Total Administration	\$ 29,659	\$ 325,703	\$ 401,725	\$ 76,022	81%	\$ 201,364	162%
Maintenance							
Personnel	23,130	341,164	447,800	106,636	76%	354,729	96%
Operating	35,342	130,413	604,524	474,111	22%	84,729	154%
Capital	-	1,918	77,000	75,082	2%	249,370	1%
Total Maintenance	\$ 58,472	\$ 473,495	\$ 1,129,324	\$ 655,829	42%	\$ 688,828	69%
Engineering							
Personnel	-	-	-	-	0%	86,222	0%
Operating	747	47,229	41,680	(5,549)	113%	44,113	107%
Administrative Chargeback	9,120	113,625	144,500	30,875	79%	95,986	118%
Total Engineering	\$ 9,867	\$ 160,854	\$ 186,180	\$ 25,326	86%	\$ 226,321	71%
Total Expenses	\$ 97,998	\$ 960,052	\$ 1,717,229	\$ 757,177	56%	\$ 1,116,513	86%
Excess of Revenues Over (Under) Expenses	\$ 51,992	\$ 480,422	\$ -			\$ 240,688	

1 Operating expenses are over budget due to higher than anticipated printing and postage costs for utility billing. Funds will be transferred from other storm water operating funds (in Maintenance).

2 Operating expenses are over budget due to storm water consulting services for the FEMA Grant awarded to the City and Butterfield/Copper Creek LOMR.

Fund Balance Available (Current Assets Less Current Liabilities)				
	FY2021	FY2022	FY2023	FY2024 (Budget)
Beginning Balance	\$ 185,446	\$ 402,487	\$ 570,054	\$ 672,381
Addition (Use of)	217,041	167,567	102,327	(16,979)
Ending Balance	\$ 402,487	\$ 570,054	\$ 672,381	\$ 655,402
Over (Under) Fund Balance Policy				\$ 617,861

City of Herriman Budget Versus Actual Report - April 2024

Storm Water Fund Summary							
	Current Month	YTD Amount	Budget	Remaining Budget	% of Budget	Prior Year Actual YTD	% of Prior Year
Revenue	\$ 149,990	\$ 1,440,474	\$ 1,717,229	276,755	84%	\$ 1,357,201	106.1%
Expenditures							
Personnel	23,130	341,164	447,800	106,636	76%	440,951	77%
Operating	42,356	241,487	709,229	467,742	34%	179,335	135%
Capital	-	1,918	77,000	75,082	2%	249,370	1%
Administrative Chargeback	32,512	375,483	483,200	107,717	78%	246,857	152%
Total Expenditures	\$ 97,998	\$ 960,052	\$ 1,717,229	\$ 757,177	56%	\$ 1,116,513	86.0%
Excess of Revenues Over (Under) Expenditures	\$ 51,992	\$ 480,422	\$ -			\$ 240,688	

City of Herriman Budget Versus Actual Report - April 2024

Storm Water Impact Fee Fund							
	Current Month	YTD Amount	Budget	Remaining Budget	% of Budget	Prior Year Actual YTD	% of Prior Year
Revenue							
Storm Drain Fees	2,535	317,734	100,000	(217,734)	318%	71,326	445%
Interest Income	12,546	131,947	80,000	(51,947)	165%	88,677	149%
Transfer In - Storm Drain Impact Fee Fund	-	-	-	-	0%	-	0%
Use of Fund Balance	-	-	1,451,932	1,451,932	0%	-	0%
Total Revenue	\$ 15,081	\$ 449,681	\$ 1,631,932	\$ 1,182,251	28%	\$ 160,003	281.0%
Expenditures							
Master Planning - Storm Drain	-	-	85,000	85,000	0%	-	0%
Rose Creek Storm Drain	-	567,132	1,354,132	787,000	42%	-	0%
Herriman Main St Widening	-	-	105,000	105,000	0%	-	0%
Dansie Blvd Phase I Reimbursement	-	78,295	32,600	(45,695)	240%	-	0%
6400 W Improvements Phase 3 Reimbursement	-	-	55,200	55,200	0%	-	0%
Total Expenditures	\$ -	\$ 645,427	\$ 1,631,932	\$ 986,505	40%	\$ -	0.0%
Excess of Revenues Over (Under) Expenditures	\$ 15,081	\$ (195,746)	\$ -			\$ 160,003	

1

1 The storm water impact portion of this project is complete. A budget amendment will be proposed in June 2024.

Fund Balance Available				
	FY2021	FY2022	FY2023	FY2024 (Budget)
Beginning Balance	\$ -	\$ -	\$ -	\$ 3,062,527
Addition (Use of)	-	-	3,062,527	(1,451,932)
Ending Balance	\$ -	\$ -	\$ 3,062,527	\$ 1,610,595

City of Herriman Budget Versus Actual Report - April 2024

High Country I Water Fund							
	Current Month	YTD Amount	Budget	Remaining Budget	% of Budget	Prior Year Actual YTD	% of Prior Year
Revenue							
Water Sales	9,898	109,862	-	(109,862)	0%	107,484	102%
Interest Income	1,270	12,790	-	(12,790)	0%	7,112	180%
Total Revenue	\$ 11,168	\$ 122,652	\$ -	\$ (122,652)	0%	\$ 114,596	107%
Expenditures							
Administration							
Personnel	545	5,450	-	(5,450)	0%	5,906	92%
Operating	271	3,355	-	(3,355)	0%	12,234	27%
Total Administration	\$ 816	\$ 8,805	\$ -	\$ (8,805)	0%	\$ 18,140	49%
Maintenance							
Personnel	5,881	39,324	-	(39,324)	0%	19,012	207%
Operating	1,364	67,514	-	(67,514)	0%	30,508	221%
Capital	-	7,175	-	(7,175)	0%	2,157	333%
Total Maintenance	\$ 7,245	\$ 114,013	\$ -	\$ (114,013)	0%	\$ 51,677	221%
Total Expenditures	\$ 8,061	\$ 122,818	\$ -	\$ (122,818)	0%	\$ 69,817	176%
Excess of Revenues Over (Under) Expenditures	\$ 3,107	\$ (166)	\$ -			\$ 44,779	

Fund Balance Available (Unrestricted)				
	FY2021	FY2022	FY2023	FY2024 (Budget)
Beginning Balance	\$ 280,506	\$ 86,917	\$ 103,771	\$ 103,533
Addition (Use of)	(101,173)	60,986	47,453	-
Capital Reserve	(92,416)	(44,132)	(47,691)	-
Ending Balance	\$ 86,917	\$ 103,771	\$ 103,533	\$ 103,533
Capital Reserve Balance	\$ 92,416	\$ 136,548	\$ 184,239	

City of Herriman Budget Versus Actual Report - April 2024

High Country II Water Fund							
	Current Month	YTD Amount	Budget	Remaining Budget	% of Budget	Prior Year Actual YTD	% of Prior Year
Revenue							
Water Sales	16,082	189,559	-	(189,559)	0%	172,628	110%
Water Impact Fees	-	-	-	-	0%	16,884	0%
Interest Income	2,438	22,943	-	(22,943)	0%	17,172	134%
Total Revenue	\$ 18,520	\$ 212,502	\$ -	\$ (212,502)	0%	\$ 206,684	102.8%
Expenditures							
Personnel	1,517	15,166	-	(15,166)	0%	10,937	139%
Operating	9,470	108,655	-	(108,655)	0%	154,091	71%
Total Expenditures	\$ 10,987	\$ 123,821	\$ -	\$ (123,821)	0%	\$ 513,448	24.1%
Excess of Revenues Over (Under) Expenditures	\$ 7,533	\$ 88,681	\$ -			\$ (306,764)	

Fund Balance Available				
	FY2021	FY2022	FY2023	FY2024 (Budget)
Beginning Balance	\$ 490,611	\$ 617,677	\$ 788,439	\$ 471,185
Addition (Use of)	127,066	170,762	(317,254)	-
Ending Balance	\$ 617,677	\$ 788,439	\$ 471,185	\$ 471,185